



MONTHLY FINANCIAL MANAGEMENT REPORT

Quarter 2 - 2025/2026

Table of Contents

*** Click on the title to go to section***

1. October 2025

pg. 2

2. November 2025

pg. 31

3. December 2025

pg. 61



MONTHLY FINANCIAL MANAGEMENT REPORT AS AT END OCTOBER 2025

(9/1/3/6)

Cluster : Finance
Portfolio : Financial Management

1. PURPOSE

The purpose of the report is to reflect the financial position of the Municipality for the month of October.

2. OBJECTIVE

The objective of this report is to assist Council to exercise their oversight function to:

- a) Make rational decisions about the allocation of resources;
- b) Assess the current provision of services, as well as the sustainability of future service delivery;
- c) Assess how officials have discharged their accountability responsibilities;
- d) Ensure transparency in respect of the municipality's financial position and operating results;
- e) Assess the performance of the municipality measured against preset targets and objectives;
- f) Inform Council on how cash and other liquid resources were obtained and utilized;
- g) Assess whether financial resources were administered in accordance with legislative and regulatory requirements; and
- h) Promote comparative information for prior periods and actual results against budgeted or planned results;

3. LEGISLATIVE REQUIREMENTS:

It is important for a municipality to report in order to comply with comprehensive legislative and contractual requirements, regulations, restriction and agreements. Effective financial reporting should therefore not only involve the presentation of bare financial facts but should also make provision for compliance issues, integration and interpretation. This will enable interested parties to readily comprehend the significant aspects of a municipality's financial operations.

This report is compiled as per the requirements of Sections 54 and 71 of the Local Government: Municipal Finance Management Act, 56 of 2003 (MFMA).

4. BACKGROUND

With reference to section 71 above, *"the accounting officer must by no later than 10 working days after the end of each month submit to National treasury and other spheres of government the October 2025 report of the municipality a statement on the implementation of the budget and the state of the financial affairs of the municipality"*

Financial reports are the primary means of communicating financial information to other interested parties. These reports are made accessible to the Executive for additional management and financial information that helps it carries out its planning, decision- making and control responsibilities, and therefore has the ability to determine the form and content of such additional information to meet its own needs.

Governance is built around the responsibilities of accountability and oversight requiring a culture of transparency and regular reporting. More detailed financial reporting to the Council will facilitate an

environment in which potential or real financial problems are reported in time and in an appropriate manner to allow the council to remedy the situation.

The financial situation of the municipality as at end of October 2025 is indicated in the different schedules as listed below.

5. EXECUTIVE SUMMARY

Item of Financial Position/ Performance	Actual September 2025	Actual October 2025	Trend Analysis
Current Assets			
(Table SC3) Debtors	R 441 338	R 462 724	Increase due to added staff recoveries.
Cash & cash equivalents:			
Cashbook balance (bank reconciliation) Primary	R 16 507 649	R 5 534 329	Decrease due to operational activities.
Cashbook balance (bank reconciliation) Licensing	R 76 523 316	R 44 060 996	
Cashbook balance (bank reconciliation) Call Account Nedbank	R 1 014 891	R 1 020 709	
Cashbook Balance(Bank reconciliation) Call Account Standard Bank	R 21 084 080	R 21 219 159	
Cashbook Balance (Bank reconciliation) Fresh produce Market	R 4 346 337	R 4 346 337	
Current Liabilities			
(Table SC4) Creditors	R 90 932 340	R 80 097 705	Decrease due to licensing transactions.
Cash Flow			
(Table C7) Receipts	R 31 623 677	R 42 448 432	Decrease due to operational activities,
Payments	R 61 305 785	R 84 347 134	
Cash flow closing balance	R 119 509 021	R 76 225 756	
Cost Coverage indicator	3.2	2.0	Decrease due to operational activities.
(Table C2) Operating Revenue for Month	R 8 947 825	R 1 565 570	Received to date 33.64% (benchmark 33.33%).
Operating Expenditure for Month	R 34 557 976	R 32 756 404	Spent to date 30.86 % (bench mark 33.33%).
(Table C5) Capital Expenditure	R 31 226	R 1 386 264	Total Capex budget spent to date is 21.72% (benchmark 33.33%) for the Month.
(Table C6) Total Assets	R 197 201 522	R 155 323 206	The municipality total assets for the month of October is favorable, the

Item of Financial Position/ Performance	Actual September 2025	Actual October 2025	Trend Analysis
Total Liabilities	R 138 179 685	R 126 115 334	municipality is grant dependent and the only source of revenue is minor tariffs charges after equitable share.
Total Net (Liabilities) / Assets	R 59 021 837	R 29 207 872	
MFMA Compliance			
Monthly reports	MFMA 71,66	MFMA 71,66	Submit monthly reports on budget implementation and employee costs.
Budget	MFMA 75(1) MFMA 53 MFMA 71 MFMA 66 MFMA 21 (1)(b)	MFMA 71 MFMA 54(1)	Submit monthly report on the budget Review implementation of budget and service delivery and budget implementation plan.
Quarterly Reports		MFMA 11 MFMA sec 52	Quarterly Withdrawals Statement.

DC42 Sedibeng - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description		Ref	2024/25	Budget Year 2025/26							
			Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands											
Revenue											
Exchange Revenue											
Service charges - Electricity											
Service charges - Water								-			
Service charges - Waste Water Management								-			
Service charges - Waste management								-			
Sale of Goods and Rendering of Services								-			
Agency services		183	198	198	16	69	66	3	5%	198	
Interest		80 571	91 161	91 161	-	15 002	30 387	(15 385)	-51%	91 161	
Interest earned from Receivables		-	-	-	-	-	-	-		-	
Interest from Current and Non Current Assets		6 080	5 392	5 392	651	2 254	1 797	456	25%	5 392	
Dividends		-	-	-	-	-	-	-		-	
Rent on Land		-	-	-	-	-	-	-		-	
Rental from Fixed Assets		496	734	734	15	60	245	(184)	-75%	734	
Licence and permits		-	-	-	-	-	-	-		-	
Special rating levies		-	-	-	-	-	-	-		-	
Operational Revenue		5 501	5 494	5 494	226	354	1 831	(1 477)	-81%	5 494	
Non-Exchange Revenue											
Property rates		-	-	-	-	-	-	-		-	
Surcharges and Taxes		-	-	-	-	-	-	-		-	
Fines, penalties and forfeits		-	-	-	-	-	-	-		-	
Licence and permits		-	-	-	-	-	-	-		-	
Transfers and subsidies - Operational		264	1 500	1 500	40	120	500	(380)	-76%	1 500	
Interest		328 246	341 603	341 603	618	135 083	113 868	21 216	19%	341 603	
Fuel Levy		-	-	-	-	-	-	-		-	
Operational Revenue		-	-	-	-	-	-	-		-	
Gains on disposal of Assets		447	-	-	-	1	-	1	#DIV/0!	-	
Other Gains		284 320	-	-	-	-	-	-		-	
Discontinued Operations											
Total Revenue (excluding capital transfers and contributions)		706 108	446 081	446 081	1 566	152 944	148 694	4 250	3%	446 081	
Expenditure By Type											
Employee related costs		326 005	339 137	339 137	26 488	109 196	113 046	(3 851)	-3%	339 137	
Remuneration of councillors		14 935	16 078	16 078	2 091	5 740	5 360	381	7%	16 078	
Bulk purchases - electricity		-	-	-	-	-	-	-		-	
Inventory consumed		4 350	3 735	3 722	296	930	1 236	(307)	-25%	3 722	
Debt impairment		-	-	-	-	-	-	-		-	
Depreciation and amortisation		-	-	-	-	-	-	-		-	
Interest		4 982	4 782	4 782	-	-	1 594	(1 594)	-100%	4 782	
Contracted services		-	-	-	-	-	-	-		-	
Transfers and subsidies		37 680	41 772	41 862	1 725	6 712	13 924	(7 212)	-52%	41 862	
Irrecoverable debts written off		3 919	4 562	4 562	177	684	1 521	(837)	-55%	4 562	
Operational costs		-	-	-	-	-	-	-		-	
Losses on Disposal of Assets		34 683	35 041	34 964	1 979	14 130	11 689	2 440	21%	34 964	
Other Losses		14	-	-	-	-	-	-		-	
Total Expenditure		-	-	-	-	-	-	-		-	
Total Expenditure											
Surplus/(Deficit)											
Transfers and subsidies - capital (monetary allocations)		426 568	445 108	445 108	32 756	137 392	148 371	(10 979)	-7%	445 108	
Transfers and subsidies - capital (in-kind)		279 540	974	974	(31 191)	15 552	323	15 229	0	974	
Income Tax		372	5 000	5 000	1 377	1 377	1 667	(290)	(0)	5 000	
Surplus/(Deficit) after capital transfers & contributions		-	-	-	-	-	-	-		-	
Income Tax		279 912	5 974	5 974	(29 814)	16 929	1 990	14 939	0	5 974	
Surplus/(Deficit) after income tax		-	-	-	-	-	-	-		-	
Share of Surplus/Deficit attributable to Joint Venture		279 912	5 974	5 974	(29 814)	16 929	1 990	14 939	0	5 974	
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-		-	
Surplus/(Deficit) attributable to municipality		-	-	-	-	-	-	-		-	
Share of Surplus/Deficit attributable to Associate		279 912	5 974	5 974	(29 814)	16 929	1 990	14 939	0	5 974	
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-		-	
Surplus/ (Deficit) for the year		-	-	-	-	-	-	-		-	
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (Deficit) for the year											
Surplus/ (											

Cash flow Analysis for the Month of October

Cash Flow Statement - July 2025 to June 2026												
	ACTUAL					PROJECTED						
	July	August	September	October	November	December	January	February	March	April	May	June
Opening Balance	13 893 652	64 064 296	36 471 066	16 507 649	5 529 244	627 256	24 585 609	1 391 985	1 575 278	10 831 305	160 938	8 555 596
												13 893 652
Cash Inflow	138 623 558	8 884 534	41 543 778	74 870 378	45 069 338	111 319 756	24 649 820	47 161 147	83 076 186	24 464 323	53 874 111	72 608 142
RSC Levies	-	-	-	-	-	-	-	-	-	-	-	-
Sundries	4 967 217	2 338 546	1 344 508	19 692 679	3 913 261	1 405 604	1 684 083	5 149 374	4 831 821	2 190 900	8 682 243	419 752
Licensing	-	-	40 000 000	55 000 000	41 000 000	5 000 000	21 000 000	41 000 000	-	22 000 000	45 000 000	47 000 000
Transfer from call / investment	-	-	-	-	-	-	-	-	-	-	-	25 000 000
Medical aid Pensioners income	196 341	170 795	199 270	177 699	156 057	167 152	165 737	191 773	189 365	182 585	191 858	188 390
Subsidies and Grants	133 460 000	6 375 193	-	-	-	104 747 000	1 800 000	820 000	78 055 000	90 838	-	-
Less RD Cheques	-	-	-	-	-	-	-	-	-	-	-	-
Cash Outflow	(88 452 914)	(36 477 764)	(61 507 195)	(85 848 783)	(49 971 326)	(87 361 403)	(47 843 444)	(46 977 854)	(73 820 159)	(35 134 690)	(45 479 453)	(69 892 574)
Salaries	(28 966 223)	(28 496 308)	(32 429 661)	(28 861 798)	(29 776 226)	(23 506 840)	(28 127 910)	(30 300 623)	(28 509 092)	(28 237 853)	(30 527 075)	(28 471 575)
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-
Sundries	-	-	-	-	-	-	-	-	-	-	-	-
Licensing	(39 295 099)	-	(22 945 248)	(45 724 776)	-	(47 377 933)	(16 085 042)	-	-	-	-	(18 254 100)
Other Creditors	(20 191 592)	(7 981 456)	(6 132 286)	(11 262 209)	(20 195 100)	(16 476 630)	(3 630 492)	(16 677 231)	(15 311 067)	(6 896 827)	(14 952 378)	(23 266 899)
External Int/Red	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to call	-	-	-	-	-	-	-	-	(30 000 000)	-	-	-
Closing Balance	64 064 296	36 471 066	16 507 649	5 529 244	627 256	24 585 609	1 391 985	1 575 278	10 831 305	160 938	8 555 596	11 171 164
												11 171 164

5. DISCUSSIONS

The discussions below are broadly categorized under items of financial position (balance sheet), items of financial performance (income statement) and cash flow, as well as other information of key importance such as Asset Management and MFMA Compliance.

6.1 Financial Position

The balance sheet of Council is broadly distinguished into "Assets" (what Council owns) and "Liabilities" (what Council owes) as per General Recognized Accounting Principles (GRAP). The difference between assets and liabilities is referred to as the "Net Assets."

The net assets of Council are primarily composed of reserves that Council has built up over the years. The nature of these reserves can be either ring-fenced for specific use only (non-distributable reserves), or redistributable for other use as determined by Council. It must be noted that these reserves are non-cash items and Council's cash held as investments do not match these reserves.

DC42 Sedibeng - Table C6 Monthly Budget Statement - Financial Position - M04 October

Description	Ref	2024/25	Budget Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		59 172	69 159	69 159	76 222	69 159
Trade and other receivables from exchange transactions		405	-	-	405	-
Receivables from non-exchange transactions		271	-	-	-	-
Current portion of non-current receivables		-	-	-	-	-
Inventory		-	-	-	-	-
VAT		325	42	42	(0)	42
Other current assets		325	270	270	57	270
Total current assets		60 499	69 471	69 471	76 685	69 471
Non current assets						
Investments						
Investment property						
Property, plant and equipment		71 826	70 824	70 824	73 595	70 824
Biological assets						
Living and non-living resources						
Heritage assets		4 842	4 842	4 842	4 842	4 842
Intangible assets		201	1 204	1 204	201	1 204
Trade and other receivables from exchange transactions						
Non-current receivables from non-exchange transactions						
Other non-current assets						
Total non current assets		76 869	76 870	76 870	78 638	76 870
TOTAL ASSETS		137 368	146 341	146 341	155 323	146 341
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Financial liabilities		-	-	-	-	-
Consumer deposits		225	106	106	217	106
Trade and other payables from exchange transactions		82 295	42 117	42 117	80 580	42 117
Trade and other payables from non-exchange transactions		12 867	12 270	12 270	16 242	12 270
Provision		29 672	11 602	11 602	28 659	11 602
VAT		31	-	-	417	-
Other current liabilities		-	-	-	-	-
Total current liabilities		125 089	66 095	66 095	126 115	66 095
Non current liabilities						
Financial liabilities		-	-	-	-	-
Provision		-	-	-	-	-
Long term portion of trade payables		-	-	-	-	-
Other non-current liabilities		-	-	-	-	-
Total non current liabilities		-	-	-	-	-
TOTAL LIABILITIES		125 089	66 095	66 095	126 115	66 095
NET ASSETS	2	12 279	80 246	80 246	29 208	80 246
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		12 279	80 246	80 246	29 208	80 246
Reserves and funds		-	-	-	-	-
Other		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	12 279	80 246	80 246	29 208	80 246

a) Current Assets

Debtors Management and Credit Control Status for the month of October ,

The debtor's book balance of the municipality as attached in annexure A is R 1 416 824 less bad debts impairment R 954 100 resulting to R 462 724.

0-30 days	31-60	61-90	91-120	121-150	151-180	181-1 Yr	Over 1 Yr	Total
57 227	0	0	405 497	0	0	0	0	462 724

Bank reconciliation

Annexure "C1 – 4" indicate the bank reconciliations prepared for the month of October 2025 with the detail on the bank and cash book balances.

The Council has four operating bank accounts Account to be reported on namely:

- Two Primary bank accounts,
- Two License bank accounts and,

Council is operating four accounts. Bank reconciliations are completed monthly within three working days after the end of each month.

The cashbooks shows a favorable balance of R 76 181 530 as of end October.

The remaining cash balance must meet operational requirements till end of November 2025, until receipt of the next equitable Share tranche due in December.

b) Current Liabilities

Creditors' Age Analysis

Annexure "D" represents the creditors' age analysis of R 80 097 705 payable to the creditors in October 2025.

0-30 days	31-60	61-90	91-120	121-150	151-180	181-1 Yr	Over 1 Yr	Total
45 524 571	-	-	-	-	-	-	34 573 134	80 097 705

c) Net Assets

Reserves

The balance sheet of Council is broadly distinguished into "Assets" (what Council owns) and "Liabilities" (what Council owes) as per General Recognized Accounting Principles (GRAP). The difference between assets and liabilities is referred to as the "Net Assets."

The net assets of Council are primarily composed of reserves that Council has built up over the years. The nature of these reserves is that they are ring-fenced for specific use only (non-distributable reserves), as determined by accounting standards. It must be noted that reserves comprise of mostly accounting book-entries and are non-cash transactions. This implies that the reserves on the face of the financial statements do not equate to cash held as investments by Council.

As required by prescribed accounting standards (GRAP 01), only provisions are shown separately on the face of the Statement of Financial Position. All reserves are "ring-fenced" as internal reserves within the Accumulated Surplus. Ring-fenced reserves are as follows:

- Assets fair value reserve
- Government grant reserve (GGR)

These reserves not supported by cash but are only used for book entry purposes for the phasing in of increased depreciation charges as a result of the full implementation of GRAP 17.

According to GRAP standards, the GGR is created when the municipality receives government grants for the acquisition and/or construction of fixed assets. Once the conditions of the capital grant have been met, the funds are recognized as "revenue" (non-cash) on the statement of financial performance. This "revenue" recognized is then in turn transferred out of the Accumulated Surplus to the GGR on the Statement of Net Assets in order to offset the future depreciation of the property, plant and equipment in question. Hence, the reserve is committed solely for this purpose and cannot be utilized for any other purpose. This is referred to as the non-distributable portion of the reserves. Council must note that these are all non-cash entries.

The purpose of these reserves is to promote community equity and facilitate budgetary control by ensuring that sufficient funds (non-cash) are set aside on the accounting books to offset the future depreciation charges (non-cash) that will be incurred over the estimated useful life of the item of property, plant and equipment financed from government grants, public contributions or a (non-cash) surplus arising from the revaluation of property, plant and equipment.

Council must note that these are all non-cash entries performed only for compliance purposes in line with accounting standards prescribed by the Accounting Standards Board (ASB) and enforced by the Office of the Accountant-General.

d) Cash Flow

See Annexures "B", "C1- 4", "E"

Essentially, the cash flow statement is concerned with the flow of physical cash in and cash out of the municipality as we collect monies owed by debtors and pay out monies due to creditors.

Annexure "E" is Council's cash flow statement which indicates the movements on the main bank accounts. The incoming receipts amount to R 42 448 432, outgoing payments were made to the amount of R 84 347 134. Taking into account the opening cashbook balance, this left a unfavorable closing balance of R 76 225 134 as end of October 2025 period, which shows a increase margin from last month's closing balance. Cost coverage indicator.

$$\begin{aligned} \text{The cost coverage formula} &= \frac{(\text{All available cash at the end of the period in the cashbook}) + (\text{investments at hand less Provisions})}{\text{Monthly fixed operating expenditure}} \\ \\ \text{The cost coverage formula} &= \frac{R (76\,225\,134 + R0)}{R\,37\,092\,324} \\ &= \underline{2.0\,TIMES} \end{aligned}$$

The cost coverage of the municipality indicates 2.0 monthly fixed operating expenditure and shows that the cash flow of the municipality is favorable. Our cash formula on hand must cover at least until end of Novemeber 2025 as the next equitable share allocation is in December 2025.

Annexure "F" represents the Grants allocation and their expenditure.
Table SC6, 7(1) and 7(2) Grants received and spent for October

Description	Original Budget	Grants Tranche received for the month	Total Grants Received July-date	Total Grants Spent July to date	Actual September 2025	Actual October 2025	Balance	Percentage
RAMS	2 856 000		1 999 000	744 169	96 019	415 095	1 254 831	37.2
FMG	1 500 000	-	1 500 000	195 194	25 249	25 249	1 304 806	13.0
EPWP	1 884 000	-	470 000	389 102	119 584	158 803	80 898	82.8
HIV&AIDS	13 392 000			294 931	294 931	18 681	- 294 931	#DIV/0!
ENERGY SERVICES	5 000 000	-	2 000 000	1 376 870	-	1 376 870	623 130	68.8
TOTAL	24 632 000	-	5 969 000	3 000 266	535 782	1 994 697	2 968 734	50.3

Financial Management Grant (FMG):

An amount of R 1 500 000 was gazetted for 2025-26 of which R 25 249 was spent in October, FMG Interns were involved in the following activities during the month as part of their training rotation plan:

Three interns in Supply Chain Management

The interns have attended CPMD training as part of the internship agreement with National Treasury.

Rural Roads Assets Management Grant

An amount of R 2 856 000 was gazetted for 2025-26, R 1 999 000 has been received in August as the first tranche. Expenditure incurred for month of October amounts to R 415 095.

HIV/Aids

An amount of R 13 392 000 gazetted for 2025-26, Expenditure incurred for month of October amounts to R 18 681.

Extended Public Works Projects

An amount of R 1 884 000 was gazetted and R 470 000 has been received as the first tranche, expenditure incurred for October amount to R 158 803.

Energy Efficient Grant

An amount of R 5 000 000 was gazetted for 2025-26, R 2 000 000 has been received in August and no expenditure was incurred for month of October amount to R R 1 376 870.

Grant payments to Local Municipalities:

No grant payments were scheduled for local municipalities for the month of October.

6.2 Financial Performance

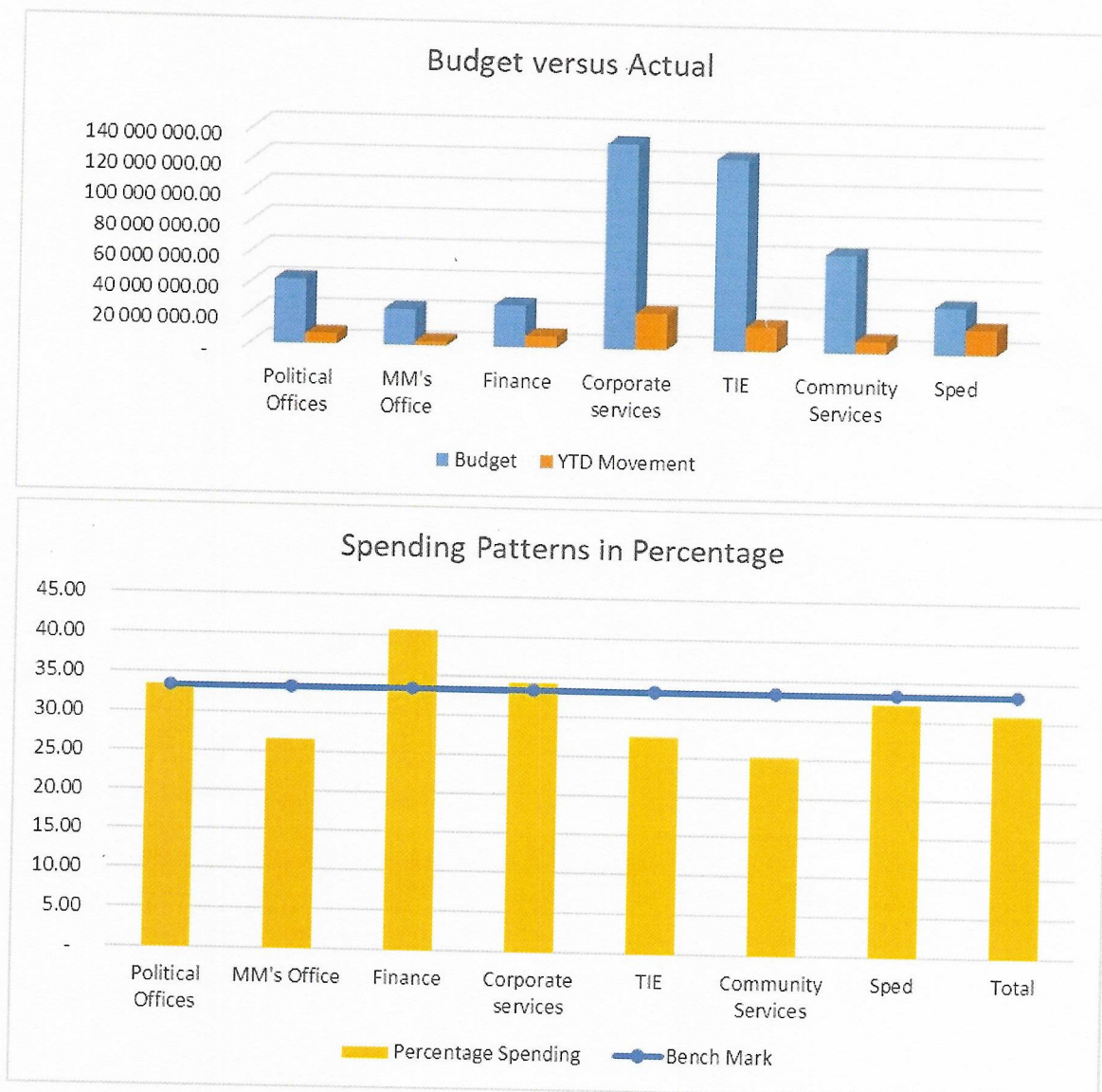
Financial performance shows the results of operations for the given period. It lists sources of revenue and expenses. The statement measures the performance of Council for a given period of time. Surplus or deficit is used to measure financial performance and directly related to the measurement of revenue and expenditure for the reporting period.

Operating expenses are incurred in the course of conducting normal Council business. They are classified by function such as employee related costs, general expenses, finance charges and contributions to provisions.

"See Annexures G, H & I"

Actual revenue and expenditure

Annexure "G" represents the organizational Operating Revenue and Expenditure which illustrates that R 1 565 570 was generated in revenue, while R 32 756 404 was spent on expenditure.



a) Pro-Rata Operating Comparative Analysis (Budget vs. Actual by Cluster)

The Total Performance of the municipality as per our findings and reviews are as follows:

As the month of October 2025 signals the 1st month of the first second quarter of 2025-26 financial year, spending trends ought to be around 33.33% "Other Income" consists of income items such as, profit on sale of assets; skills levy income, tender income and commission on salaries.

The monthly performance indicates that total operating expenditure rate is standing at 30.86% and revenue is at 34.21% of the total budget.

Intervention, measures:

The Supply Chain Management Unit together with Financial Management both serve on the Contract Management Committee chaired by Corporate Services: Legal & Support to monitor contractual obligations and performance management of service providers.

Cost Containment measures are still in place to cut down on expenditure. Council manages to have cost saving within all areas. Refer to the table below for detail;

Annexure D: Total Cost Savings Disclosure in the In-Year and Annual Report

Detail expenses per class

	Savings Amount Q1	Savings Amount Q2	Savings Amount Q3	Savings Amount Q4	TOTAL SAVING YTD
Cost Containment In-Year Report Measures					
Use of consultants & Professional fees	(215 107.11)	31 482.87	-	-	(183 624.24)
Travel and subsistence	31 169.75	10 512.38	-	-	41 682.13
Domestic accommodation	7 570.44	19 028.97	-	-	26 599.41
Sponsorships, events and catering	54 546.28	(19 152.30)	-	-	35 393.98
Other related expenditure items	3 336 606.61	2 838 566.35	-	-	6 175 172.96
Total	3 214 785.97	2 880 438.27	-	-	6 095 224.24

b) Pro-Rata Capital Comparative Analysis (Budget vs. Actual)

"Annexure H" represents the Capital expenditure and Revenue sources. Expenditure incurred for the month of October is R 1 386 264. An amount of R 3 145 738 is funded internally for various moveable assets such as furniture & equipment, computers & printers and vehicles, and R 120 000 is funded from the Financial Management Grant for the procurement of office Equipment and R5 000 000 earmarked for the energy saving project funded from a grant.

(Annexure I) The spending analysis on own fixed assets as at end of October 2025 is shown in the table below:

Description	Budget	Adjustment Budget	September	October	Commitment	YTD Movements	Balance	percentage
Furniture and Equipment	750 000	0	9 500	9 394	2 200	20 093	729 907	3%
Computer Equipment and Networks	358 929	0	0	0		53 541	305 388	15%
New Ict Equipment	1 216 809	0	21 726	0		318 760	898 050	26%
Capital Expenditure On New Ict Equipment								
Finance	120 000	0	0	0	0	0	120 000	0%
Vehicle	700 000	0	0	0	0	0	700 000	0%
Energy savings	5 000 000	0	0	1 376 870	0	1 376 870	3 623 130	26%
Total	8 145 738	0	31 226	1 386 264	2 200	1 769 263	6 374 275	21.72

The indication for capital projects is that all expenses is funded internally for the various components of assets as per the above table.

Asset Management

A scheduled year-end asset stock takes place and during this stock-take the physical condition and location of assets were verified in order to ensure completeness and accuracy of the fixed asset register. Currently, asset verification stock take takes place twice a year.

No other matters of material significance to report for Asset Management.

6.3 Monitoring of Compliance

Policy Governance of Municipal Finance and MFMA Compliance

As part of improving Sedibeng District Municipality's MFMA reporting module, the project plan report indicates our compliance to the requirements as outlined per the MFMA for the financial year 1 July 2025 to June 2026, which has been divided into timeframes of reporting: Annually, Quarterly, Monthly & Ad-hoc.

Finance is pleased to inform the Committee that our obligations in terms of compiling the annual financial statements within the prescripts of GRAP and the requirements of the MFMA have been duly met on time.

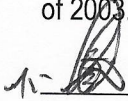
It must be noted that the individual Clusters are responsible to action projects and programed based on their planned OPEX and CAPEX budgets as aligned with their overall SDBIPs. Finance facilitates and supports the Clusters in an overview capacity to ensure that required targets are met. However, without full cooperation of the Clusters in providing substantiation to the comparative reports, Finance cannot completely assure the quality and accuracy of the information disclosed in this report.

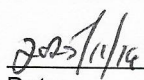
See Attached Annexures reflecting detail information:

"A"	–	Debtors Age Analysis
"B"	–	Investment Schedule
"C"	–	Bank Reconciliations
"D"	–	Creditors Age Analysis
"E"	–	Cash Flow Statement
"F"	–	Grants Allocation and Expenditure
"G"	–	Operating Revenue and Expenditure
"H"	–	Capital Expenditure and Revenue Source
"I"	–	Capital Projects Progress

RECOMMENDED:

THAT the financial management report as at the end October 2025 as per attach as annexure "A" to "I" be considered as prescribed by section 54(1) of the Local Government: Municipal Finance Management Act, 56 of 2003.


Ms. Mathapelo Masisi
Chief financial Officer


Date

Ms. Madisebo Khomoesera
Acting: MMC Finance

Date

Supporting rate 300 monthly budget statement - aged debtors - M04 October													Annexure " A "	
Description		Budget Year 2025/26												
R thousands	NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment- Bad Debts I.to Council Policy	
Debtors Age Analysis By Income Source														
	0	0	0	0	0	0	0	0	0	0	0	0	0	
	1200	-	-	-	-	-	-	-	-	-	-	-	-	
	1300	-	-	-	-	-	-	-	-	-	-	-	-	
	1400	-	-	-	-	-	-	-	-	-	-	-	-	
	1500	-	-	-	-	-	-	-	-	-	-	-	-	
	1600	-	-	-	-	-	-	-	-	-	-	-	-	
	1700	-	-	-	-	-	-	-	-	-	-	-	-	
	1810	-	-	-	-	-	-	-	-	-	-	-	-	
	1820	-	-	-	-	-	-	-	-	-	-	-	-	
	1900	-	-	-	-	-	-	-	-	-	-	-	-	
	2000	57	-	-	405	-	-	-	954	1 417	1 360	954	954	
	2024/25 - totals only	57	-	442	405	-	-	-	954	1 417	1 360	954	954	
Debtors Age Analysis By Customer Group														
	0	-	-	-	-	-	-	-	2 092	2 534	2 092	-	-	
	2200	-	-	-	-	-	-	-	-	-	-	-	-	
	2300	57	-	-	405	-	-	-	954	1 417	1 360	954	954	
	2400	-	-	-	-	-	-	-	-	-	-	-	-	
	2500	-	-	-	-	-	-	-	-	-	-	-	-	
	2600	-	-	-	-	-	-	-	-	-	-	-	-	
	2600	57	-	-	405	-	-	-	954	1 417	1 360	954	954	
Total By Customer Group														
	0	-	-	-	-	-	-	-	-	-	-	-	-	
	0	0	0	0	0	0	0	0	0	0	0	0	0	
	0	0	0	0	0	0	0	0	0	0	0	0	0	
Material increases in value of debtors' categories compared to previous month to be explained														
Bad debts = amounts actually written off in the month														

DC42 Sedibeng - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M04

R thousands		Ref	Yrs/Months	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate ³	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance
Municipality										
Municipality sub-total										
Entities sub-total				0						

References

2. List investments in expiry date order

References
2. List investments in expiry date order
3. If 'variable' is selected in column F, input interest rate range

4. Withdrawals to be entered as negative

BANK RECONCILIATION AS AT 31 October 2025

MAIN BANK ACCOUNT NEDBANK : 1152944835
33215020590000000000

ANNEXURE "C1"

CASH BOOK BALANCE AS AT 01-Oct-25 R 1 207 195.56

PLUS : INCOME RECEIVED R 49 948.27

TRANSFER TO STANDARD	0.00
SUNDRY INCOME	0.00
AMBULANCE FEES	4 510.00
INVESTMENTS WITHDRAWN	0.00
DIRECT BANKINGS FROM PROVINCIAL & NATIONAL	0.00
OTHER DIRECT BANKINGS	0.00
TRANSFERS RECEIVED	9 958.60
INTEREST	0.00
LICENCE INCOME	35 479.67
LESS: RD CHEQUES / (re deposit)	0.00
	0.00

MINUS : EXPENDITURE R -2 093.56

ORDER PAYMENTS	0.00
SUNDRY PAYMENTS	0.00
SALARIES	0.00
YEAR END PAYMENT	0.00
TRANSFERS MADE	0.00
BANK ERROR	0.00
DIRECT BANK EXPENDITURE	-2 093.56

CASHBOOK BALANCE AS AT 31-Oct-25 R 1 255 050.27

PLUS: CHEQUE/ELE CANCELLED FOLLOWING MONTH	0.00
PLUS: Receipts updated following month	0.00
LESS: CHEQUE/ELE CANCELLED PREVIOUS MONTH	0.00

REVISED BALANCE AFTER CANCELATIONS R 1 255 050.27

PLUS: OUTSTANDING CHEQUES	R -
MINUS: OUTSTANDING DEPOSITS	R -5 085.01
PLUS: UNCASHED ELE'S	
PLUS: Receipts updated following month	
PLUS : DEPOSITS NOT YET LINKED	R -

BANK BALANCE AS AT 31-Oct-25 R 1 249 965.26

BANK RECONCILIATION AS AT 31 October 2025

ANNEXURE "C2"

STANDARD BANK - MAIN BANK ACCOUNT : 21777667
GL VOTE NUMBER - 33215020010ZZZZZZZWD

CASH BOOK
BALANCE AS AT 01-Oct-25

R 15 301 028.18

PLUS : INCOME RECEIVED

R 74 322 466.49

SURPLUS (DEFICIT)	0.00
SUNDRY INCOME	0.00
AMBULANCE SUBSIDY ARREARS	0.00
INVESTMENTS WITHDRAWN	0.00
DIRECT BANKINGS FROM PROVINCIAL & NATI	175 754.24
OTHER DIRECT BANKINGS	4 081 419.94
TRANSFERS	70 000 000.00
INTEREST	57 962.31
LICENCE INCOME	7 330.00
LESS: RD CHEQUES / (re deposit)	0.00

MINUS : EXPENDITURE

R -85 344 215.55

ORDER PAYMENTS	-1 861 690.94
SUNDRY PAYMENTS	-54 336 467.66
SALARIES	-28 251 005.03
ACTUAL PAYMENT (BILLING)	0.00
INVESTMENTS MADE / TRANSFERS	0.00
BANK ERROR	0.00
DIRECT BANK EXPENDITURE	-895 051.92

CASHBOOK
BALANCE AS AT 31-Oct-25

R 4 279 279.12

PLUS: CHEQUE/ELE CANCELLED FOLLOWING	0.00
Less/plus: Receipts updated/not from previous mor	0.00
LESS: RECEIPTS PREVIOUS MONTH	0.00

**REVISED BALANCE
AFTER CANCELATIONS**

R 4 279 279.12

PLUS: OUTSTANDING CHEQUES	R -
MINUS: OUTSTANDING DEPOSITS	R -
PLUS: UNCASHED ELE'S	R -
PLUS: DEPOSITS NOT YET LINKED	R -

**BANK BALANCE AS
AT 31-Oct-25**

R 4 279 279.12

BANKRECONCILIATION AS AT 31/Oct/2025

ANNEXURE "C3"

LICENSING BANK ACCOUNT NEDBANK: 1152944606

GL VOTE NUMBER - 33215020690000000000

CASH BOOK BALANCE AS AT 1/Oct/2025 R 5 595 654.54

PLUS : INCOME RECEIVED R 932 233.40

LICENCE INCOME	932 233.40
FUEL SALES	0.00
LESS: RD CHEQUES	0.00

MINUS : EXPENDITURE R -75.00

TRANSFER TO MAIN ACCOUNT	0.00
BANK CHARGES	0.00
BANK CHARGES CARD FEES	-75.00
BANK COST	0.00

CASHBOOK BALANCE AS AT 31/Oct/2025 R 6 527 812.94

PLUS: OUTSTANDING CHEQUES	R -
MINUS: OUTSTANDING DEPOSITS	R -
PLUS: DEPOSITS NOT YET LINKED	R -

BANK BALANCE AS AT 31/Oct/2025 R 6 527 812.94

BANKRECONCILIATION AS AT 31/Oct/2025

ANNEXURE "C4"

LICENSING BANK ACCOUNT STANDARD: 21781494
GL VOTE NUMBER - 33215020190000000000

CASH BOOK BALANCE AS AT

1/Oct/2025

R 70 927 660.63

PLUS : INCOME RECEIVED

R 37 002 885.39

LICENCE INCOME	36 586 504.26
INTEREST	416 381.13
LESS: RD CHEQUES	0.00

MINUS : EXPENDITURE

R -70 397 362.99

TRANSFER TO MAIN ACCOUNT	-70 000 000.00
BANK CHARGES	-50 566.46
BANK CHARGES CARD FEES	-346 796.53
BANK COST	0.00

CASHBOOK BALANCE AS AT

31/Oct/2025

R 37 533 183.03

PLUS: OUTSTANDING CHEQUES	R -
MINUS: OUTSTANDING DEPOSITS	R -
PLUS : DEPOSITS NOT YET LINKED	R -

BANK BALANCE AS AT

31/Oct/2025

R 37 533 183.03

**CALL ACCOUNT RECONCILIATION AS AT
31/Oct/2025**

ANNEXURE "C5"

**BANK ACCOUNT NEDBANK: 037881172932
GL VOTE NUMBER - 33215040190ZZZZZZZWD**

**CASH BOOK BALANCE AS
AT**

1/Oct/2025

R 1 014 890.72

PLUS : INCOME RECEIVED

R 5 818.39

INTEREST RECEIVED NO 1	7.44
INTEREST RECEIVED NO 2	5 810.95
DEPOSIT MADE	0.00

MINUS : EXPENDITURE

R -

WITHDRAWALS MADE	0.00
------------------	------

**CASHBOOK BALANCE AS
AT**

31/Oct/2025

R 1 020 709.11

CALL ACCOUNT RECONCILIATION AS AT 31/Oct/2025

ANNEXURE "C6"

BANK ACCOUNT STANDARD BANK: 228499054
GL VOTE NUMBER - 33215040210ZZZZZZZWD

CASH BOOK

BALANCE AS AT 1/Oct/2025 R 21 084 079.72

PLUS : INCOME RECEIVED R 135 079.59

INTEREST RECEIVED NO 1	37 193.83
INTEREST RECEIVED NO 2	97 885.76
DEPOSIT MADE	0.00

MINUS : EXPENDITURE R -

WITHDRAWALS MADE	0.00
------------------	------

CASHBOOK

BALANCE AS AT 31/Oct/2025 R 21 219 159.31

DC42 Sedibeng - Table C7 Monthly Budget Statement - Cash Flow - M04 October

ANNEXURE "E"

Description	Ref	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1	0	0	0	0	0	0	0	0	0
CASH FLOW FROM OPERATING ACTIVITIES	0	0	0	0	0	0	0	0	0	0
Receipts	0									
Property rates	0	-	-	-	-	-	-	-	-	-
Service charges	0	-	-	-	-	-	-	-	-	-
Other revenue	0	420 868	448 939	448 939	41 798	146 969	149 646	(2 678)	-2%	448 939
Transfers and Subsidies - Operational	0	323 619	339 802	339 802	-	137 835	113 267	24 568	22%	339 802
Transfers and Subsidies - Capital	0	5 000	5 000	5 000	-	2 000	1 667	333	20%	5 000
Interest	0	6 080	5 392	5 392	651	2 254	1 797	456	25%	5 392
Dividends	0	-	-	-	-	-	-	-	-	-
Payments	0	-	-	-	-	-	-	-	-	-
Suppliers and employees	0	-	-	-	-	-	-	-	0%	-
Interest	0	(723 777)	(781 621)	(781 621)	(84 347)	(270 238)	(260 540)	9 698	-4%	(781 621)
Transfers and Subsidies	0	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	0	31 790	17 511	17 511	(41 899)	18 819	5 837	(12 982)	-222%	17 511
CASH FLOWS FROM INVESTING ACTIVITIES	0	-	-	-	-	-	-	-	-	-
Receipts	0	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	0	-	-	-	-	-	-	-	-	-
0	0	447	-	-	-	1	-	1	#DIV/0!	-
Decrease (increase) in non-current receivables	0	-	-	-	-	-	-	-	0%	-
Decrease (increase) in non-current investments	0	-	-	-	-	-	-	-	-	-
Payments	0	-	-	-	-	-	-	-	-	-
Capital assets	0	(2 299)	(9 368)	(9 368)	(1 386)	(1 789)	(3 123)	(1 353)	43%	(9 368)
NET CASH FROM/(USED) INVESTING ACTIVITIES	0	(1 852)	(9 368)	(9 368)	(1 386)	(1 788)	(3 123)	(1 354)	43%	(9 368)
CASH FLOWS FROM FINANCING ACTIVITIES	0	-	-	-	-	-	-	-	-	-
NET INCREASE/(DECREASE) IN CASH HELD	0	29 935	8 144	8 144	(43 283)	17 054	2 715	-	-	8 144
Cash/cash equivalents at beginning:	0	29 231	61 016	61 016	119 509	59 172	61 016	-	-	59 172
Cash/cash equivalents at month/year end:	0	59 165	69 159	69 159	76 226	76 226	63 730	-	-	67 315

ANNEXURE "F"

Statement

DC42 Sedibeng - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M04 October

ANNEXURE "H"

Vote Description	Ref	2024/25	Budget Year	0						
		Audited Outcome	2025/26 Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1	0	0	0	0	0	0	0		0
Multi-Year expenditure appropriation	2	-	-	-	-	-	-	-	-	-
Vote 01 - Executive & Council	0	-	-	-	-	-	-	-	-	-
Vote 02 - Budget & Treasury Office	0	-	-	-	-	-	-	-	-	-
Vote 03 - Corporate Services	0	-	-	-	-	-	-	-	-	-
Vote 04 - Roads And Transport	0	-	5 000	5 000	1 377	1 377	1 667	(290)	-17%	5 000
Vote 05 - Planning & Development	0	-	-	-	-	-	-	-	-	-
Vote 06 - Community & Social Services	0	-	-	-	-	-	-	-	-	-
Vote 07 -	0	-	-	-	-	-	-	-	-	-
Vote 08 -	0	-	-	-	-	-	-	-	-	-
Vote 09 -	0	-	-	-	-	-	-	-	-	-
Vote 10 -	0	-	-	-	-	-	-	-	-	-
Vote 11 -	0	-	-	-	-	-	-	-	-	-
Vote 12 -	0	-	-	-	-	-	-	-	-	-
Vote 13 -	0	-	-	-	-	-	-	-	-	-
Vote 14 -	0	-	-	-	-	-	-	-	-	-
Vote 15 - Other	0	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4.7	-	5 000	5 000	1 377	1 377	1 667	(290)	-17%	5 000
Single Year expenditure appropriation	2	-	-	-	-	-	-	-	-	-
Vote 01 - Executive & Council	0	-	-	-	-	-	-	-	0%	-
Vote 02 - Budget & Treasury Office	0	-	120	120	-	-	40	(40)	-100%	120
Vote 03 - Corporate Services	0	1 927	3 026	3 026	9	392	1 009	(616)	-61%	3 026
Vote 04 - Roads And Transport	0	294	-	-	-	-	-	-	-	-
Vote 05 - Planning & Development	0	-	-	-	-	-	-	-	-	-
Vote 06 - Community & Social Services	0	78	-	-	-	-	-	-	-	-
Vote 07 -	0	-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	2 299	3 146	3 146	9	392	1 049	(656)	-63%	3 146
Total Capital Expenditure	0	2 299	8 146	8 146	1 386	1 769	2 715	(946)	-35%	8 146
Capital Expenditure - Functional Classification	0	-	-	-	-	-	-	-	-	-
Governance and administration	0	2 005	8 146	8 146	1 386	1 769	2 715	(946)	-35%	8 146
Executive and council	0	-	-	-	-	-	-	-	0%	-
Finance and administration	0	2 005	8 146	8 146	1 386	1 769	2 715	(946)	-35%	8 146
Internal audit	0	-	-	-	-	-	-	-	-	-
Community and public safety	0	-	-	-	-	-	-	-	-	-
Community and social services	0	-	-	-	-	-	-	-	-	-
Sport and recreation	0	-	-	-	-	-	-	-	-	-
Public safety	0	-	-	-	-	-	-	-	-	-
Housing	0	-	-	-	-	-	-	-	-	-
Health	0	-	-	-	-	-	-	-	-	-
Economic and environmental services	0	294	-	-	-	-	-	-	-	-
Planning and development	0	294	-	-	-	-	-	-	-	-
Road transport	0	-	-	-	-	-	-	-	-	-
Environmental protection	0	-	-	-	-	-	-	-	-	-
Trading services	0	-	-	-	-	-	-	-	-	-
Energy sources	0	-	-	-	-	-	-	-	-	-
Water management	0	-	-	-	-	-	-	-	-	-
Waste water management	0	-	-	-	-	-	-	-	-	-
Waste management	0	-	-	-	-	-	-	-	-	-
Other	0	-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	2 299	8 146	8 146	1 386	1 769	2 715	(946)	-35%	8 146
Funded by:	0	-	-	-	-	-	-	-	-	-
National Government	0	294	5 120	5 120	1 377	1 377	1 707	(330)	-19%	5 120
Provincial Government	0	136	-	-	-	-	-	-	-	-
District Municipality	0	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations)	0	-	-	-	-	-	-	-	-	-
(Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)	0	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	0	429	5 120	5 120	1 377	1 377	1 707	(330)	-19%	5 120
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds	0	1 870	3 026	3 026	9	392	1 009	(616)	-61%	3 026
Total Capital Funding	0	2 299	8 146	8 146	1 386	1 769	2 715	(946)	-35%	8 146

PROJECT PLAN – CONFIRMATION OF COMPLIANCE

ANNEXURE "11"

No	Requirement	Compliance with	Period	Responsible Person	Target Date	TICK
1	Irregular expenditure constituting theft, fraud/criminal offence reported to police.	MFMA 32(6)	2024-25	CFO/MM	Adhoc	✓
2	Impending shortfalls in budget revenue and over spending of budget reported to Council.	MFMA 70(1)	2024-25	Charles Steyn	Adhoc	✓
3	Report on any failure to adopt/implement budget related policies to Mayor, National and Provincial Treasury.	MFMA 73	2024-25	Charles Steyn	Adhoc	✓
4	Placing of documents on website within five days of tabling in Council.	MFMA 75	2024-25	Kajal Wieser Charles Steyn	Adhoc	✓
5	Reasons received from delegated officials when at least three quotations not received.	Notice 868 of 2005	2024-25 2024-25	Kajal Wiese	Adhoc	✓
6	Any contributions in respect of inducements, rewards, gifts and favours to officers notified to National Treasury.	Notice 868 of 2005	2024-25	Kajal Wiese		✓
7	Notification of intention to investigate public – private partnerships given to National Treasury prior to start of study.	0	2024-25	CFO	Adhoc	✓
8	Report received from all entities of any irregular, fruitless or wasteful expenditure – submitted to Mayor, Auditor General.	Reg 2(1)(a) MFMA 102(1)	2024-25 2024-25		Adhoc	✓

PROJECT PLAN – CONFIRMATION OF COMPLIANCE

##

Monthly

No	Requirement	Compliance with	Period	Responsible Person	Target Date	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
1	Monthly Go Mini uploads	MFMA 71(1)	Monthly	Charles Steyn/Maschaba Magalela/Erato Tabane/Kajal Wiese	10 working days after month-end	✓	✓	✓	✓								
a	E monitoring uploads	MFMA 71	Monthly	Charles Steyn/Maschaba Magalela/Erato Tabane/Kajal Wiese	10 working days after month-end	✓	✓	✓	✓								
b	FICMM	MFMA 71	Monthly	Charles Steyn/Maschaba Magalela/Erato Tabane/Kajal Wiese	10 working days after month-end	✓	✓	✓	✓								
c	Submission of C Schedule to the Mayor & MMC Finance	MFMA 71	Monthly	Charles Steyn/Maschaba Magalela	10 working days after month-end	✓	✓	✓	✓								

ANNEXURE "I2"

PROJECT PLAN – CONFIRMATION OF COMPLIANCE

Quarterly

2024/10/31

ANNEXURE "13"

No	Requirement	Compliance with	Period	Responsible Person	Target Date	SEPT	DEC	MAR	JUNE
1	Consolidated report submitted of all withdrawals for quarter, to Provincial Treasury and Auditor General.	MFMA 11(4)	Quarterly	Charles Steyn/ Masechaba Magalela	30 days after month-end (3 rd Month)	✓			
2	Changes in banking details notified to National and Provincial Treasury and Auditor General.	MFMA 8(5) 9(a) 85(1)(a)	Quarterly	Lerato Tabane & Charles Steyn	Quarterly	✓			
3	Overdrawn position of any bank accounts reported to National Treasury.	MFMA 70(2)	2024/10/01	Lerato Tabane & Charles Steyn		✓			
4	Quarterly report to Council on implementation of Supply Chain Policy.	Notice 868 of 2005	Quarterly	Charles Steyn	Quarterly	✓			
5	Reasons for any deviations from any recommended tender submitted to National and Provincial Treasury and Auditor General.	Reg 6(3) MFMA 114(1) Notice 868 of 2005 Reg 29(7)		Charles Steyn	Quarterly	✓			
6	DC42_BM (External Debt Created, Repaid or Redeemed)	MFMA	Quarterly		0	✓			
7	DC42_ME (Municipal Entity Quarterly Return)	MFMA	Quarterly	Charles Steyn/ Masechaba Magalela	10 days after month-end (3 rd Month)	✓			
7	DC42_LTC (Long Term Contracts Quarterly Return - > R1mil AND > 5yr)	MFMA	Quarterly		10 days after month-end (3 rd Month) -33355698.19	✓			
8	DC42_MF11 (Quarterly MFMA Implementation and Monitoring Checklist-Implementation Priorities)	MFMA	Quarterly		10 days after month-end (3 rd Month)	✓			
9	Quarterly Financial Early Warning Report	MFMA	Quarterly		10 days after month-end (3 rd Month)	✓			
10	Conduct a monthly performance review with staff.	Policy Procedures and SECTION	Quarterly		Quarterly	✓			
11	Quarterly report on the financial position of the Municipality	MFMA 52D	Quarterly		Quarterly	✓			
						✓			

	Requirement	Compliance with	Period	Responsible Person	Target Date	TICK
Budget	Budget has been tabled and is ready for making public - DRAFT BUDGET - FINAL BUDGET	MFMA 22	Annually	CFO	90 days before financial year end	✓
Budget	Annual budget in both electronic and printed format submitted after tabling in Council to Public, National and Provincial Treasury.	MFMA 22(a) and (b)	Annually	CFO	30 days before financial year end	✓
Budget	Approved budget submitted to National and Provincial Treasury.	MFMA 24(3)	2024/10/01	CFO	30-Jun	✓
SDBIP	Draft service delivery and budget implementation plan (SDBIP) submitted to Mayor – within 14 days of approved budget.	MFMA 69(3)	Annually	CFO	30-Jun	✓
SDBIP	Performance agreements of Municipal Manager and Executives submitted to Mayor, Public, Council, MEC within 14 days after approval of SDBIP.	MFMA 53(3)(b)	Annually	Director MM	14-Jun	✓
Budget	Banking details notified before start of financial year to Provincial Treasury and Auditor General	MFMA 31	Annually	CFO	28-Jun	✓
Yearly Reporting		MFMA 9(b) MFMA 86(1)(b) MFMA 82(2)	Annually	CFO CFO CFO	As required	✓
Budget	Table IDP & Budget timetable	MFMA 21(1)(b)	Annually	CFO	31-Aug	✓
Budget	DC42_BEC (Budget Evaluation Checklist Report)	MFMA	Annually		31-Aug	✓
Annual Financial Statements	Deviations from procurement process notified to Council and noted in annual financial statements	MFMA 114(1) Notice 868 of 2005 Reg 36(2)	Annually		31-Aug	✓
Annual Financial Statements	Submission of annual financial statements within two months of year end to Auditor General for both municipality and all entities.	MFMA 126(1)(a)	Annually		31-Aug	✓
Annual Financial Statements	Deviations from procurement process notified to Council and noted in annual financial statements	MFMA 126(2)	Annually		30-Sep	✓
Yearly Reporting	Report submitted to Council on salaries, wages, allowances and benefits.	MFMA 114(1) Notice 868 of 2005 Reg 36(2)	Annually	CFO	31-Aug	✓
Annual Financial Statements	Consolidated annual statement submitted to Auditor General within three months after year end.	MFMA 66	Annually	CFO	31-Aug	✓
Annual Financial Statements	Submit to Auditor General, Provincial Treasury and Provincial Local Government copies of Minutes of Council relating to discussion on annual accounts.	MFMA 126(1)(b)	Annually	CFO		✓
Annual Financial Statements	Audited accounts received from Auditor General within three months after submission.	MFMA 129(2)	Annually	CFO	31-Oct	✓
Annual Report	Received annual reports of all entities within six months of year end.	MFMA 126(3)	Annually		30-Nov	✓
Annual Report	Report received on state of all entities budget performance	MFMA 127(1)	Annually		31-Dec	✓
Budget & Performance	Assess performance of the municipality up to 31 December and submit (section 72) report on the assessment to the Mayor, Provincial Treasury and National Treasury. Consider an adjustment budget if necessary	MFMA 87(1)	Annually		end-December	✓
Annual Report		MFMA 72	Annually		25-Jan	outstanding
Oversight Report	Oversight report (councils comments on annual report made public within seven days of adoption).	MFMA 127(2) MFMA 127(5) MFMA 129(3)	Annually	Director MM	31-Jan	✓

MONTHLY FINANCIAL MANAGEMENT REPORT AS AT END NOVEMBER 2025

(9/1/3/6)

Cluster : Finance
Portfolio : Financial Management

1. PURPOSE

The purpose of the report is to reflect the financial position of the Municipality for the month of November.

2. OBJECTIVE

The objective of this report is to assist Council to exercise their oversight function to:

- a) Make rational decisions about the allocation of resources;
- b) Assess the current provision of services, as well as the sustainability of future service delivery;
- c) Assess how officials have discharged their accountability responsibilities;
- d) Ensure transparency in respect of the municipality's financial position and operating results;
- e) Assess the performance of the municipality measured against preset targets and objectives;
- f) Inform Council on how cash and other liquid resources were obtained and utilized;
- g) Assess whether financial resources were administered in accordance with legislative and regulatory requirements; and
- h) Promote comparative information for prior periods and actual results against budgeted or planned results;

3. LEGISLATIVE REQUIREMENTS:

It is important for a municipality to report in order to comply with comprehensive legislative and contractual requirements, regulations, restriction and agreements. Effective financial reporting should therefore not only involve the presentation of bare financial facts but should also make provision for compliance issues, integration and interpretation. This will enable interested parties to readily comprehend the significant aspects of a municipality's financial operations.

This report is compiled as per the requirements of Sections 54 and 71 of the Local Government: Municipal Finance Management Act, 56 of 2003 (MFMA).

4. BACKGROUND

With reference to section 71 above, *"the accounting officer must by no later than 10 working days after the end of each month submit to National treasury and other spheres of government the November 2025 report of the municipality a statement on the implementation of the budget and the state of the financial affairs of the municipality"*

Financial reports are the primary means of communicating financial information to other interested parties. These reports are made accessible to the Executive for additional management and financial information that helps it carries out its planning, decision- making and control responsibilities, and therefore has the ability to determine the form and content of such additional information to meet its own needs.

Governance is built around the responsibilities of accountability and oversight requiring a culture of transparency and regular reporting. More detailed financial reporting to the Council will facilitate an

environment in which potential or real financial problems are reported in time and in an appropriate manner to allow the council to remedy the situation.

The financial situation of the municipality as at end of November 2025 is indicated in the different schedules as listed below.

5. EXECUTIVE SUMMARY

Item of Financial Position/ Performance	Actual October 2025	Actual November 2025	Trend Analysis
Current Assets			
(Table SC3) Debtors	R 462 724	R 453 396	Decrease due staff recoveries,
Cash & cash equivalents:			
Cashbook balance (bank reconciliation) Primary	R 5 534 329	R 4 727 555	Decrease due to operational activities.
Cashbook balance (bank reconciliation) Licensing	R 44 060 996	R 17 238 641	
Cashbook balance (bank reconciliation) Call Account Nedbank	R 1 020 709	R 1 026 302	
Cashbook Balance(Bank reconciliation) Call Account Standard Bank	R 21 219 159	R 21 353 651	
Cashbook Balance (Bank reconciliation) Fresh produce Market	R 4 346 337	R 4 346 337	
Current Liabilities			
(Table SC4) Creditors	R 80 097 705	R 114 686 848	Increase due to year end corrections identified by Auditor General.
Cash Flow			
(Table C7) Receipts	R 42 448 432	R 45 664 919	Decrease due to operational activities.
Payments	R 84 347 134	R 73 151 764	
Cash flow closing balance	R 76 225 756	R 48 736 711	
Cost Coverage indicator	2.0	1.3	Decrease due to operational activities.
(Table C2) Operating Revenue for Month	R 1 565 570	R 23 287 793	Received to date 39.37% (benchmark 41.67%).
Operating Expenditure for Month	R 32 756 404	R 42 978 428	Spent to date 40.52 % (bench mark 41.67%).
(Table C5) Capital Expenditure	R 1 386 264	R 2 200	Total Capex budget spent to date is 21.72% (benchmark 41.67%) for the Month.

Item of Financial Position/ Performance	Actual October 2025	Actual November 2025	Trend Analysis
<u>(Table C6)</u>			The municipality total assets for the month of November is unfavorable, the municipality is grant dependent and the only source of revenue is minor tariffs charges after equitable share.
Total Assets	R 155 323 206	R 127 528 652	
Total Liabilities	R 126 115 334	R 162 057 432	
Total Net (Liabilities) / Assets	R 29 207 872	R (34 528 781)	
MFMA Compliance			
Monthly reports	MFMA 71,66	MFMA 71,66	Submit monthly reports on budget implementation and employee costs.
Budget	MFMA 75(1) MFMA 53 MFMA 71 MFMA 66 MFMA 21 (1)(b)	MFMA 71 MFMA 54(1)	Submit monthly report on the budget Review implementation of budget and service delivery and budget implementation plan.
Quarterly Reports		MFMA 11 MFMA sec 52	Quarterly Withdrawals Statement.

DC42 Sedibeng - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M05 November

Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity								-		
Service charges - Water								-		
Service charges - Waste Water Management								-		
Service charges - Waste management								-		
Sale of Goods and Rendering of Services		183	198	198	17	86	83	3	4%	198
Agency services		80 571	91 161	91 161	15 038	30 041	37 984	(7 943)	-21%	91 161
Interest								-		
Interest earned from Receivables		-	-	-	-	-	-	-		-
Interest from Current and Non Current Assets		6 080	5 392	5 392	509	2 763	2 247	517	23%	5 392
Dividends								-		
Rent on Land								-		
Rental from Fixed Assets		496	734	734	30	90	306	(215)	-70%	734
Licence and permits		-	-	-	-	-	-	-		-
Special rating levies								-		
Operational Revenue		5 516	5 494	5 494	50	405	2 289	(1 885)	-82%	5 494
Non-Exchange Revenue										
Property rates								-		
Surcharges and Taxes								-		
Fines, penalties and forfeits								-		
Licence and permits		264	1 500	1 500	15	135	625	(490)	-78%	1 500
Transfers and subsidies - Operational		328 246	341 603	341 603	7 628	142 711	142 334	377	0%	341 603
Interest								-		
Fuel Levy								-		
Operational Revenue								-		
Gains on disposal of Assets		447	-	-	-	1	-	1	#DIV/0!	-
Other Gains		-	-	-	-	-	-	-		-
Discontinued Operations								-		
Total Revenue (excluding capital transfers and contributions)		421 803	446 081	446 081	23 288	176 231	185 867	(9 636)	-5%	446 081
Expenditure By Type										
Employee related costs		326 005	339 137	329 762	27 100	136 296	140 136	(3 840)	-3%	329 762
Remuneration of councillors		14 935	16 078	16 078	1 279	7 019	6 699	320	5%	16 078
Bulk purchases - electricity								-		
Inventory consumed		4 350	3 735	3 722	147	1 076	1 547	(471)	-30%	3 722
Debt impairment		-	-	-	-	-	-	-		-
Depreciation and amortisation		5 280	4 782	4 782	-	-	1 993	(1 993)	-100%	4 782
Interest								-		
Contracted services		37 680	41 772	41 862	2 585	9 298	17 416	(8 119)	-47%	41 862
Transfers and subsidies		3 963	4 562	13 937	7 190	7 874	3 073	4 801	156%	13 937
Irrecoverable debts written off		-	-	-	-	-	-	-		-
Operational costs		34 295	35 041	34 964	4 677	18 807	14 599	4 208	29%	34 964
Losses on Disposal of Assets		14	-	-	-	-	-	-		-
Other Losses		-	-	-	-	-	-	-		-
Total Expenditure		426 521	445 108	445 108	42 978	180 370	185 463	(5 093)	-3%	445 108
Surplus/(Deficit)		(4 718)	974	974	(19 691)	(4 139)	404	(4 542)	(0)	974
Transfers and subsidies - capital (monetary allocations)		372	5 000	5 000	-	1 377	2 083	(706)	(0)	5 000
Transfers and subsidies - capital (in-kind)		-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions		(4 346)	5 974	5 974	(19 691)	(2 762)	2 487	(5 249)	(0)	5 974
Income Tax								-		
Surplus/(Deficit) after income tax		(4 346)	5 974	5 974	(19 691)	(2 762)	2 487	(5 249)	(0)	5 974
Share of Surplus/Deficit attributable to Joint Venture								-		
Share of Surplus/Deficit attributable to Minorities								-		
Surplus/(Deficit) attributable to municipality		(4 346)	5 974	5 974	(19 691)	(2 762)	2 487	(5 249)	(0)	5 974
Share of Surplus/Deficit attributable to Associate								-		
Intercompany/Parent subsidiary transactions								-		
Surplus/ (Deficit) for the year		(4 346)	5 974	5 974	(19 691)	(2 762)	2 487	(5 249)	(0)	5 974

Cash flow Analysis for the Month of November

Cash Flow Statement - July 2025 to June 2026													
	ACTUAL					PROJECTED							
	July	August	September	October	November	December	January	February	March	April	May	June	Total
Opening Balance	13 893 652	64 064 296	36 471 066	16 507 649	5 529 244	4 716 654	28 675 007	5 481 383	5 664 676	14 920 703	4 250 336	12 644 994	13 893 652
													-
Cash Inflow	138 623 558	8 884 534	41 543 778	74 870 378	72 226 177	111 319 756	24 649 820	47 161 147	83 076 186	24 464 323	53 874 111	72 608 142	753 301 910
RSC Levies	-	-	-	-	-	-	-	-	-	-	-	-	-
Sundries	4 967 217	2 338 546	1 344 508	19 692 679	932 988	1 405 604	1 684 083	5 149 374	4 831 821	2 190 900	8 682 243	419 752	53 639 715
Licensing	-	-	40 000 000	55 000 000	61 000 000	5 000 000	21 000 000	41 000 000	-	22 000 000	45 000 000	47 000 000	337 000 000
Transfer from call / investment	-	-	-	-	-	-	-	-	-	-	-	25 000 000	25 000 000
Medical aid Pensioners income	196 341	170 795	199 270	177 699	171 189	167 152	165 737	191 773	189 365	182 585	191 868	188 390	2 192 164
Subsidies and Grants	133 460 000	6 375 193	-	-	10 122 000	104 747 000	1 800 000	820 000	78 055 000	90 838	-	-	335 470 031
Less RD Cheques	-	-	-	-	-	-	-	-	-	-	-	-	-
													-
Cash Outflow	(88 452 914)	(36 477 764)	(61 507 195)	(85 848 783)	(73 038 767)	(87 361 403)	(47 843 444)	(46 977 854)	(73 820 159)	(35 134 690)	(45 479 453)	(69 992 574)	(751 935 000)
Salaries	(28 966 223)	(28 496 308)	(32 429 661)	(28 861 798)	(29 149 619)	(23 506 840)	(28 127 910)	(30 300 623)	(28 509 092)	(28 237 863)	(30 527 075)	(28 471 575)	(345 584 587)
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Sundries	-	-	-	-	-	-	-	-	-	-	-	-	-
Licensing	(39 295 099)	-	(22 945 248)	(45 724 776)	(27 993 462)	(47 377 933)	(16 085 042)	-	-	-	-	(18 254 100)	(217 675 660)
Other Creditors	(20 191 592)	(7 981 456)	(6 132 286)	(11 262 209)	(15 895 686)	(16 476 630)	(3 630 492)	(16 677 231)	(15 311 067)	(6 896 827)	(14 952 378)	(23 266 899)	(158 674 753)
External Int/Red	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to call	-	-	-	-	-	-	-	-	(30 000 000)	-	-	-	(30 000 000)
Closing Balance	64 064 296	36 471 066	16 507 649	5 529 244	4 716 654	28 675 007	5 481 383	5 664 676	14 920 703	4 250 336	12 644 994	15 260 562	15 260 562

5. DISCUSSIONS

The discussions below are broadly categorized under items of financial position (balance sheet), items of financial performance (income statement) and cash flow, as well as other information of key importance such as Asset Management and MFMA Compliance.

6.1 Financial Position

The balance sheet of Council is broadly distinguished into "Assets" (what Council owns) and "Liabilities" (what Council owes) as per General Recognized Accounting Principles (GRAP). The difference between assets and liabilities is referred to as the "Net Assets."

The net assets of Council are primarily composed of reserves that Council has built up over the years. The nature of these reserves can be either ring-fenced for specific use only (non-distributable reserves), or redistributable for other use as determined by Council. It must be noted that these reserves are non-cash items and Council's cash held as investments do not match these reserves.

DC42 Sedibeng - Table C6 Monthly Budget Statement - Financial Position - M05 November

Description	Ref	2024/25	Budget Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		59 172	69 159	69 159	48 733	69 159
Trade and other receivables from exchange transactions		405	–	–	405	–
Receivables from non-exchange transactions		271	–	–	–	–
Current portion of non-current receivables						
Inventory		–	–	–	–	–
VAT		671	42	42	(0)	42
Other current assets		340	270	270	48	270
Total current assets		60 859	69 471	69 471	49 187	69 471
Non current assets						
Investments						
Investment property						
Property, plant and equipment		71 528	70 824	70 824	73 299	70 824
Biological assets						
Living and non-living resources						
Heritage assets		4 842	4 842	4 842	4 842	4 842
Intangible assets		201	1 204	1 204	201	1 204
Trade and other receivables from exchange transactions						
Non-current receivables from non-exchange transactions						
Other non-current assets						
Total non current assets		76 570	76 870	76 870	78 342	76 870
TOTAL ASSETS		137 430	146 341	146 341	127 529	146 341
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Financial liabilities		–	–	–	–	–
Consumer deposits		225	106	106	217	106
Trade and other payables from exchange transactions		126 403	42 117	42 117	114 298	42 117
Trade and other payables from non-exchange transactions		12 867	12 270	12 270	18 736	12 270
Provision		29 672	11 602	11 602	28 421	11 602
VAT		31	–	–	386	–
Other current liabilities		–	–	–	–	–
Total current liabilities		169 197	66 095	66 095	162 057	66 095
Non current liabilities						
Financial liabilities		–	–	–	–	–
Provision		–	–	–	–	–
Long term portion of trade payables		–	–	–	–	–
Other non-current liabilities		–	–	–	–	–
Total non current liabilities		–	–	–	–	–
TOTAL LIABILITIES		169 197	66 095	66 095	162 057	66 095
NET ASSETS	2	(31 767)	80 246	80 246	(34 529)	80 246
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		(31 767)	80 246	80 246	(34 529)	80 246
Reserves and funds		–	–	–	–	–
Other		–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	(31 767)	80 246	80 246	(34 529)	80 246

a) Current Assets

Debtors Management and Credit Control Status for the month of November ,

The debtor's book balance of the municipality as attached in annexure A is R 1 407 496 less bad debts impairment R 954 100 resulting to R 453 396.

0-30 days	31-60	61-90	91-120	121-150	151-180	181-1 Yr	Over 1 Yr	Total
47 899	-	-	-	405 497	-	-	954 100	1 407 496

Bank reconciliation

Annexure" C1 – 4" indicate the bank reconciliations prepared for the month of November 2025 with the detail on the bank and cash book balances.

The Council has four operating bank accounts Account to be reported on namely:

- Two Primary bank accounts,
- Two License bank accounts and,

Council is operating four accounts. Bank reconciliations are completed monthly within three working days after the end of each month.

The cashbooks shows a favorable balance of R 48 736 711 as of end November.

The remaining cash balance must meet operational requirements till end of November 2025, until receipt of the next equitable Share tranche due in December.

b) Current Liabilities

Creditors' Age Analysis

Annexure "D" represents the creditors' age analysis of R 114 686 848 payable to the creditors in November 2025.

0-30 days	31-60	61-90	91-120	121-150	151-180	181-1 Yr	Over 1 Yr	Total
35 105 601	0	0	0	44 108 113	0	0	35 473 134	114 686 848

c) Net Assets

Reserves

The balance sheet of Council is broadly distinguished into "Assets" (what Council owns) and "Liabilities" (what Council owes) as per General Recognized Accounting Principles (GRAP). The difference between assets and liabilities is referred to as the "Net Assets."

The net assets of Council are primarily composed of reserves that Council has built up over the years. The nature of these reserves is that they are ring-fenced for specific use only (non-distributable reserves), as determined by accounting standards. It must be noted that reserves comprise of mostly accounting book-entries and are non-cash transactions. This implies that the reserves on the face of the financial statements do not equate to cash held as investments by Council.

As required by prescribed accounting standards (GRAP 01), only provisions are shown separately on the face of the Statement of Financial Position. All reserves are "ring-fenced" as internal reserves within the Accumulated Surplus. Ring-fenced reserves are as follows:

- Assets fair value reserve
- Government grant reserve (GGR)

These reserves not supported by cash but are only used for book entry purposes for the phasing in of increased depreciation charges as a result of the full implementation of GRAP 17.

According to GRAP standards, the GGR is created when the municipality receives government grants for the acquisition and/or construction of fixed assets. Once the conditions of the capital grant have been met, the funds are recognized as "revenue" (non-cash) on the statement of financial performance. This "revenue" recognized is then in turn transferred out of the Accumulated Surplus to the GGR on the Statement of Net Assets in order to offset the future depreciation of the property, plant and equipment in question. Hence, the reserve is committed solely for this purpose and cannot be utilized for any other purpose. This is referred to as the non-distributable portion of the reserves. Council must note that these are all non-cash entries.

The purpose of these reserves is to promote community equity and facilitate budgetary control by ensuring that sufficient funds (non-cash) are set aside on the accounting books to offset the future depreciation charges (non-cash) that will be incurred over the estimated useful life of the item of property, plant and equipment financed from government grants, public contributions or a (non-cash) surplus arising from the revaluation of property, plant and equipment.

Council must note that these are all non-cash entries performed only for compliance purposes in line with accounting standards prescribed by the Accounting Standards Board (ASB) and enforced by the Office of the Accountant-General.

d) Cash Flow

See Annexures "B", "C1-4", "E"

Essentially, the cash flow statement is concerned with the flow of physical cash in and cash out of the municipality as we collect monies owed by debtors and pay out monies due to creditors.

Annexure "E" is Council's cash flow statement which indicates the movements on the main bank accounts. The incoming receipts amount to R 45 664 919, outgoing payments were made to the amount of R 73 151 764. Taking into account the opening cashbook balance, this left a unfavorable closing balance of R 48 736 712 as end of November 2025 period, which shows a increase margin from last month's closing balance. Cost coverage indicator.

$$\begin{aligned} \text{The cost coverage formula} &= \frac{(\text{All available cash at the end of the period in the cashbook}) + (\text{investments at hand less Provisions})}{\text{Monthly fixed operating expenditure}} \\ \\ \text{The cost coverage formula} &= \frac{R (48\,736\,712 + R0)}{R\,37\,092\,324} \\ &= \underline{1.3 \text{ TIMES}} \end{aligned}$$

The cost coverage of the municipality indicates 1.3 monthly fixed operating expenditure and shows that the cash flow of the municipality is favorable. Our cash formula on hand must cover at least until end of November 2025 as the next equitable share allocation is in December 2025.

Annexure "F" represents the Grants allocation and their expenditure.
Table SC6, 7(1) and 7(2) Grants received and spent for November

Description	Original Budget	Grants Tranche received for the month	Total Grants Received July-date	Total Grants Spent July to date	Actual October 2025	Actual November 2025	Balance	Percentage
RAMS	2 856 000		1 999 000	1 164 670	415 095	420 502	1 691 330	40.8
FMG	1 500 000	-	1 500 000	212 394	25 249	17 200	1 287 606	14.2
EPWP	1 884 000	848 000	1 318 000	522 766	158 803	133 663	1 361 234	27.7
HIV&AIDS	13 392 000	8 274 000	8 274 000	7 351 326	18 681	7 056 395.22	6 040 674	54.9
ENERGY SERVICES	5 000 000	1 000 000	3 000 000	1 376 870	1 376 870	-	3 623 130	27.5
TOTAL	24 632 000	10 122 000	16 091 000	10 628 026	1 994 697	7 627 761	14 003 974	43.1

Financial Management Grant (FMG):

An amount of R 1 500 000 was gazetted for 2025-26 of which R 17 200 was spent in November, FMG Interns were involved in the following activities during the month as part of their training rotation plan:

Three interns in Supply Chain Management

The interns have attended CPMD training as part of the internship agreement with National Treasury.

Rural Roads Assets Management Grant

An amount of R 2 856 000 was gazette for 2025-26, R 1 999 000 has been received in August as the first tranche. Expenditure incurred for month of November amounts to R 420 502.

HIV/Aids

An amount of R 13 392 000 gazetted for 2025-26, R8 274 000 has been received as first thranche, Expenditure incurred for month of November amounts to R 7 056 395.

An amount of R 6 991 547 has been transffered as such R 4 364 766 to Emfuleni Local Municipality ,R 1 366 170 to Lesedi Local Municipality and R 1 260 609.70 to Midvaal Local Municipality as part of the first tranche allocation.

Extended Public Works Projects

An amount of R 1 884 000 was gazetted and R 470 000 has been received as the first tranche and R 848 000 as the second tranche expenditure incurred for November amount to R 133 663.

Energy Efficient Grant

An amount of R 5 000 000 was gazette for 2025-26, R 2 000 0000 has been received in August and R 1000 000 received as second trache and no expenditure incurred for month of November.

6.2 Financial Performance

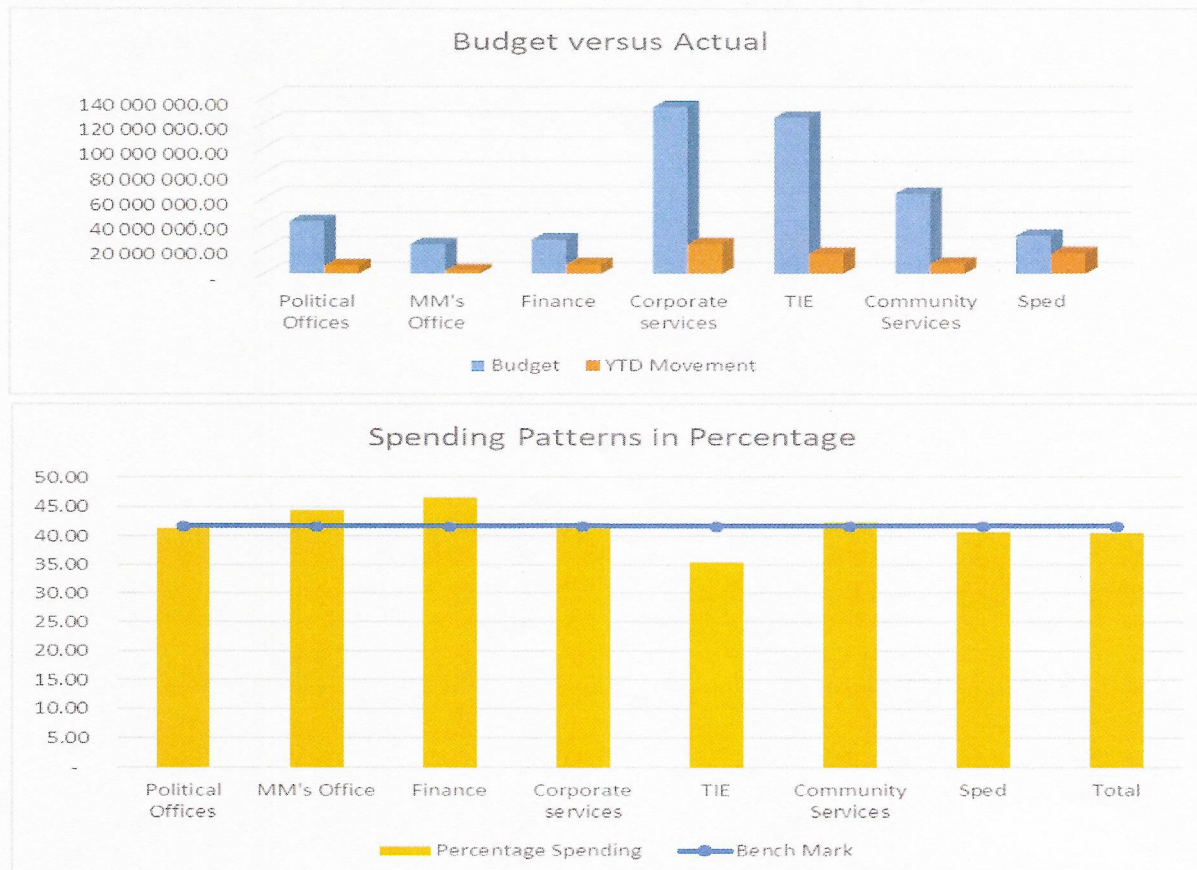
Financial performance shows the results of operations for the given period. It lists sources of revenue and expenses. The statement measures the performance of Council for a given period of time. Surplus or deficit is used to measure financial performance and directly related to the measurement of revenue and expenditure for the reporting period.

Operating expenses are incurred in the course of conducting normal Council business. They are classified by function such as employee related costs, general expenses, finance charges and contributions to provisions.

“See Annexures G, H & I”

Actual revenue and expenditure

Annexure “G” represents the organizational Operating Revenue and Expenditure which illustrates that R 23 287 793 was generated in revenue, while R 42 978 428 was spent on expenditure.



a) Pro-Rata Operating Comparative Analysis (Budget vs. Actual by Cluster)

The Total Performance of the municipality as per our findings and reviews are as follows:

As the month of November 2025 signals the 2nd month of the second quarter of 2025-26 financial year, spending trends ought to be around 41.67% “Other Income” consists of income items such as, profit on sale of assets; skills levy income, tender income and commission on salaries.

The monthly performance indicates that total operating expenditure rate is standing at 40.52% and revenue is at 39.37% of the total budget.

Intervention, measures:

The Supply Chain Management Unit together with Financial Management both serve on the Contract Management Committee chaired by Corporate Services: Legal & Support to monitor contractual obligations and performance management of service providers.

Cost Containment measures are still in place to cut down on expenditure. Council manages to have cost saving within all areas. Refer to the table below for detail;

Annexure D: Total Cost Savings Disclosure in the In-Year and Annual Report

Detail expenses per class

	Savings Amount Q1	Savings Amount Q2	Savings Amount Q3	Savings Amount Q4	TOTAL SAVING YTD
Cost Containment In-Year Report Measures					
Use of consultants & Professional fees	(215 107.11)	126 747.22	-	-	(88 359.89)
Travel and subsistence	31 169.75	16 117.37	-	-	47 287.12
Domestic accommodation	7 570.44	29 530.60	-	-	37 101.04
Sponsorships, events and catering	54 546.28	(81 798.68)	-	-	(27 252.40)
Other related expenditure items	3 336 606.61	(900 075.90)	-	-	2 436 530.71
Total	3 214 785.97	(809 479.39)	-	-	2 405 306.58

b) Pro-Rata Capital Comparative Analysis (Budget vs. Actual)

“Annexure H” represents the Capital expenditure and Revenue sources. Expenditure incurred for the month of November is R 2 200. An amount of R 3 145 738 is funded internally for various moveable assets such as furniture & equipment, computers & printers and vehicles, and R 120 000 is funded from the Financial Management Grant for the procurement of office Equipment and R5 000 000 earmarked for the energy saving project funded from a grant.

(Annexure I) The spending analysis on own fixed assets as at end of November 2025 is shown in the table below:

Description	Budget	Adjustment Budget	November	Commitment	YTD Movements	Balance	percentage
Furniture and Equipment	750 000	0	2 200	0	22 293	727 707	3%
Computer Equipment and Networks	358 929	0	0	0	53 541	305 388	15%
New Ict Equipment	1 216 809	0	0	0	323 358	898 050	27%
Capital Expenditure On New Ict Equipment							
Finance	120 000	0	0	0	0	120 000	0%
Vehicle	700 000	0	0	0	0	700 000	0%
Energy savings	5 000 000	0	0	0	1 376 870	3 623 130	26%
Total	8 145 738	0	2 200	0	1 776 062	6 374 275	21.80

The indication for capital projects is that all expenses is funded internally for the various components of assets as per the above table.

Asset Management

A scheduled year-end asset stock takes place and during this stock-take the physical condition and location of assets were verified in order to ensure completeness and accuracy of the fixed asset register. Currently, asset verification stock take takes place twice a year.

No other matters of material significance to report for Asset Management.

6.3 Monitoring of Compliance

Policy Governance of Municipal Finance and MFMA Compliance

As part of improving Sedibeng District Municipality's MFMA reporting module, the project plan report indicates our compliance to the requirements as outlined per the MFMA for the financial year 1 July 2025 to June 2026, which has been divided into timeframes of reporting: Annually, Quarterly, Monthly & Ad-hoc.

Finance is pleased to inform the Committee that our obligations in terms of compiling the annual financial statements within the prescripts of GRAP and the requirements of the MFMA have been duly met on time.

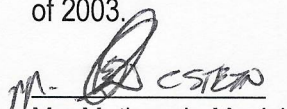
It must be noted that the individual Clusters are responsible to action projects and programed based on their planned OPEX and CAPEX budgets as aligned with their overall SDBIPs. Finance facilitates and supports the Clusters in an overview capacity to ensure that required targets are met. However, without full cooperation of the Clusters in providing substantiation to the comparative reports, Finance cannot completely assure the quality and accuracy of the information disclosed in this report.

See Attached Annexures reflecting detail information:

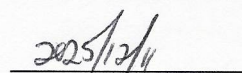
"A"	–	Debtors Age Analysis
"B"	–	Investment Schedule
"C"	–	Bank Reconciliations
"D"	–	Creditors Age Analysis
"E"	–	Cash Flow Statement
"F"	–	Grants Allocation and Expenditure
"G"	–	Operating Revenue and Expenditure
"H"	–	Capital Expenditure and Revenue Source
"I"	–	Capital Projects Progress

RECOMMENDED:

THAT the financial management report as at the end November 2025 as per attach as annexure "A" to "I" be considered as prescribed by section 54(1) of the Local Government: Municipal Finance Management Act, 56 of 2003.


Ms. Mathapelo Masisi
Chief financial Officer

Ms.Madisebo Khomoesera
Acting: MMC Finance


Date

Date

ANNEXURE "C1"

33215020590000000000

01-Nov-25

R 1 255 050.27

R 60 093.32

R -2 093.56

30-Nov-25

R 1 313 050.03

R 1 313 050.03

30-Nov-25

R 1 302 149.02

BANK RECONCILIATION AS AT 30 November 2025

STANDARD BANK - MAIN BANK ACCOUNT : 21777667

GL VOTE NUMBER - 33215020010ZZZZZZZWD

ANNEXURE "C2"

**CASH BOOK
BALANCE AS AT 01-Nov-25**

R 4 279 279.12

PLUS : INCOME RECEIVED

R 71 827 261.45

SURPLUS (DEFICIT)	0.00
SUNDRY INCOME	0.00
AMBULANCE SUBSIDY ARREARS	0.00
INVESTMENTS WITHDRAWN	0.00
DIRECT BANKINGS FROM PROVINCIAL & NATIO	10 122 000.00
OTHER DIRECT BANKINGS	596 215.81
TRANSFERS	61 000 000.00
INTEREST	34 843.64
LICENCE INCOME	74 202.00
LESS: RD CHEQUES / (re deposit)	0.00

MINUS : EXPENDITURE

R -72 692 035.28

ORDER PAYMENTS	-1 784 253.62
SUNDRY PAYMENTS	-42 000 062.04
SALARIES	-28 668 932.70
ACTUAL PAYMENT (BILLING)	0.00
INVESTMENTS MADE / TRANSFERS	0.00
BANK ERROR	0.00
DIRECT BANK EXPENDITURE	-238 786.92

CASHBOOK

BALANCE AS AT 30-Nov-25

R 3 414 505.29

PLUS: CHEQUE/ELE CANCELLED FOLLOWING I	0.00
Less/plus: Receipts updated/not from previous mor	0.00
LESS: RECEIPTS PREVIOUS MONTH	0.00

**REVISED BALANCE
AFTER CANCELATIONS**

R 3 414 505.29

PLUS: OUTSTANDING CHEQUES	R -
MINUS: OUTSTANDING DEPOSITS	R -
PLUS: UNCASHED ELE'S	R -
PLUS : DEPOSITS NOT YET LINKED	R -

BANK BALANCE AS

AT 30-Nov-25

R 3 414 505.29

BANK RECONCILIATION AS AT 30/Nov/2025

ANNEXURE "C3"

LICENSING BANK ACCOUNT NEDBANK: 1152944606

GL VOTE NUMBER - 33215020690000000000

CASH BOOK BALANCE AS AT 1/Nov/2025 R 6 527 812.94

PLUS : INCOME RECEIVED R 1 005 743.60

LICENCE INCOME	1 005 743.60
FUEL SALES	0.00
LESS: RD CHEQUES	0.00

MINUS : EXPENDITURE R -75.00

TRANSFER TO MAIN ACCOUNT	0.00
BANK CHARGES	-75.00
BANK CHARGES CARD FEES	0.00
BANK COST	0.00

CASHBOOK BALANCE AS AT 30/Nov/2025 R 7 533 481.54

PLUS: OUTSTANDING CHEQUES	R -
MINUS: OUTSTANDING DEPOSITS	R -
PLUS : DEPOSITS NOT YET LINKED	R -

BANK BALANCE AS AT 30/Nov/2025 R 7 533 481.54

RECONCILIATION AS AT 30/Nov/2025

ANNEXURE "C4"

BANK ACCOUNT STANDARD: 21781494

GL VOTE NUMBER - 33215020190000000000

CASH BOOK BALANCE AS AT

1/Nov/2025

R 37 533 183.03

PLUS : INCOME RECEIVED

R 33 631 736.91

LICENCE INCOME	33 340 170.45
INTEREST	291 566.46
LESS: RD CHEQUES	0.00

MINUS : EXPENDITURE

R -61 459 760.26

TRANSFER TO MAIN ACCOUNT	-61 000 000.00
BANK CHARGES	-40 226.13
BANK CHARGES CARD FEES	-419 534.13
BANK COST	0.00

CASHBOOK BALANCE AS AT

30/Nov/2025

R 9 705 159.68

PLUS: OUTSTANDING CHEQUES	R -
MINUS: OUTSTANDING DEPOSITS	R -
PLUS : DEPOSITS NOT YET LINKED	R -

BANK BALANCE AS AT

30/Nov/2025

R 9 705 159.68

**CALL ACCOUNT RECONCILIATION AS AT
30/Nov/2025**

ANNEXURE "C5"

**BANK ACCOUNT NEDBANK: 037881172932
GL VOTE NUMBER - 33215040190ZZZZZZZWD**

CASH BOOK BALANCE AS AT	1/Nov/2025	R	1 020 709.11
PLUS : INCOME RECEIVED		R	5 592.90
INTEREST RECEIVED NO 1	7.10		
INTEREST RECEIVED NO 2	5 585.80		
DEPOSIT MADE	0.00		
MINUS : EXPENDITURE		R	-
WITHDRAWALS MADE	0.00		
CASHBOOK BALANCE AS AT	30/Nov/2025	R	1 026 302.01

CALL ACCOUNT RECONCILIATION AS AT 30/Nov/2025

ANNEXURE "C6"

BANK ACCOUNT STANDARD BANK: 228499054

GL VOTE NUMBER - 33215040210ZZZZZZZWD

CASH BOOK

BALANCE AS AT 1/Nov/2025 R 21 219 159.31

PLUS : INCOME RECEIVED R 134 491.72

INTEREST RECEIVED NO 1	37 041.68
INTEREST RECEIVED NO 2	97 450.04
DEPOSIT MADE	0.00

MINUS : EXPENDITURE R -

WITHDRAWALS MADE	0.00
------------------	------

CASHBOOK

BALANCE AS AT 30/Nov/2025 R 21 353 651.03

DC42 Sediberg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M05 November

Description	NT Co de	Budget Year 2025/26								Total	Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
R thousands											
Creditors Age Analysis By Customer Type	0	0	0	0	0	0	0	0	0	0	0
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	386	-	-	-	-	-	-	-	386	675
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	34 720	-	-	-	44 108	-	-	35 473	114 301	93 211
Medical Aid deductions	0980	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	###	35 106	-	-	-	44 108	-	-	35 473	114 687	93 886
Notes	0	-	-	-	-	-	-	-	-	-	0

Notes

DC42 Sediberg - Table C7 Monthly Budget Statement - Cash Flow - M05 November

ANNEXURE "E"

Description	Ref	2024/25	Budget Year 2025/26		Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
		Audited Outcome	Original Budget								
R thousands	1	0	0	0	0	0	0	0	0		0
CASH FLOW FROM OPERATING ACTIVITIES	0	0	0	0	0	0	0	0	0	0	0
Receipts	0										
Property rates	0	-	-	-	-	-	-	-	-	-	-
Service charges	0	-	-	-	-	-	-	-	-	-	-
Other revenue	0	420 868	448 939	448 939	36 034	182 002	187 058	(5 056)	-3%	-3%	448 939
Transfers and Subsidies - Operational	0	323 619	339 802	339 802	9 122	146 957	141 584	5 373	4%	4%	339 802
Transfers and Subsidies - Capital	0	5 000	5 000	5 000	1 000	3 000	2 083	917	44%	44%	5 000
Interest	0	6 080	5 392	5 392	509	2 763	2 247	517	23%	23%	5 392
Dividends	0	-	-	-	-	-	-	-	-	-	-
Payments	0										
Suppliers and employees	0	(723 777)	(781 621)	(781 621)	(73 152)	(343 390)	(325 676)	17 715	-5%	-5%	(781 621)
Interest	0	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	0	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/USED OPERATING ACTIVITIES	0	31 790	17 511	17 511	(27 487)	(8 668)	7 296	15 964	218%	218%	17 511
CASH FLOWS FROM INVESTING ACTIVITIES	0										
Receipts	0										
Proceeds on disposal of PPE	0	447	-	-	-	-	1	-	1	#DIV/0!	-
0	0	-	-	-	-	-	-	-	-	0%	-
Decrease (increase) in non-current receivables	0	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	0	-	-	-	-	-	-	-	-	-	-
Payments	0										
Capital assets	0	(2 299)	(9 368)	(9 368)	(2)	(1 771)	(3 903)	(2 132)	55%	55%	(9 368)
NET CASH FROM/USED INVESTING ACTIVITIES	0	(1 852)	(9 368)	(9 368)	(2)	(1 771)	(3 903)	(2 133)	55%	55%	(9 368)
CASH FLOWS FROM FINANCING ACTIVITIES	0										
NET INCREASE/ (DECREASE) IN CASH HELD	0	29 935	8 144	8 144	(27 489)	(10 435)	3 393	-	-	-	8 144
Cash/cash equivalents at beginning:	0	29 231	61 016	61 016	76 226	59 172	61 016	-	-	-	59 172
Cash/cash equivalents at month/year end:	0	59 166	69 159	69 159	48 737	48 737	64 409	-	-	-	67 315

ANNEXURE "F"

[illegible]

DC42 Sedibeng - Table C4 Monthly Budget Statement - Financial Performance (Revenue and expenditure) - M05 November

Description	Ref	Budget Year 2025/26										Full Year Forecast			
		2024/25		Original Budget		Adjusted Budget		Monthly actual		YearTD actual			YearTD budget		YTD variance
R thousands	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Exchange Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Service charges - Electricity	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Ma	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste managem	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Se	0	183	188	188	17	86	83	3	4%	189	189	189	189	189	189
Agency services	0	80 571	91 161	91 161	15 038	30 041	37 984	(7 943)	-21%	91 161	91 161	91 161	91 161	91 161	91 161
Interest	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest from Current and Non Curr	0	6 080	5 392	5 392	509	2 763	2 247	517	23%	5 392	5 392	5 392	5 392	5 392	5 392
Dividends	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	0	496	734	734	30	90	306	(216)	-70%	734	734	734	734	734	734
Licence and permits	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	0	5 516	5 464	5 464	50	405	2 289	(1 885)	-82%	5 464	5 464	5 464	5 464	5 464	5 464
Non-Exchange Revenue	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property rates	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licence and permits	0	294	1 500	1 500	15	135	625	(490)	-76%	1 500	1 500	1 500	1 500	1 500	1 500
Transfers and subsidies - Operator	0	328 246	341 603	341 603	7 628	142 711	142 324	377	0%	341 603	341 603	341 603	341 603	341 603	341 603
Interest	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on disposal of Assets	0	447	-	-	-	1	-	1	#DIV/0?	-	-	-	-	-	-
Other Gains	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital Trans	0	421 803	446 081	446 081	23 288	176 231	185 667	(9 636)	(0)	446 081	446 081	446 081	446 081	446 081	446 081
Expenditure By Type	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee related costs	0	326 005	339 137	329 792	27 100	136 296	140 136	(3 840)	-3%	329 792	329 792	329 792	329 792	329 792	329 792
Remuneration of councillors	0	14 935	16 078	16 078	1 279	7 019	6 699	320	5%	16 078	16 078	16 078	16 078	16 078	16 078
Bulk purchases - electricity	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	0	4 350	3 735	3 722	147	1 076	1 547	(471)	-30%	3 722	3 722	3 722	3 722	3 722	3 722
Debt Impairment	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation and amortisation	0	5 280	4 782	4 782	-	-	1 993	(1 993)	-100%	4 782	4 782	4 782	4 782	4 782	4 782
Interest	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	0	37 680	41 772	41 882	2 585	9 298	17 416	(8 119)	-47%	41 882	41 882	41 882	41 882	41 882	41 882
Transfers and subsidies	0	3 963	4 652	13 937	7 190	7 674	3 073	4 801	156%	13 937	13 937	13 937	13 937	13 937	13 937
Irrecoverable debts written off	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational costs	0	34 295	35 041	34 964	4 677	18 807	14 599	4 208	29%	34 964	34 964	34 964	34 964	34 964	34 964
Losses on Disposal of Assets	0	14	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditure	0	426 521	445 108	445 108	42 978	180 370	185 463	(5 093)	(0)	445 108	445 108	445 108	445 108	445 108	445 108
Surplus/(Deficit)	0	(4 718)	974	974	(19 691)	(4 139)	404	(4 542)	(0)	974	974	974	974	974	974
Transfers and subsidies - capital (monetary allocations)	0	372	5 000	5 000	-	1 377	2 083	(706)	(0)	5 000	5 000	5 000	5 000	5 000	5 000
Transfers and subsidies - capital (fr-kind)	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transf	0	(4 346)	5 974	5 974	(19 691)	(2 762)	2 487	(5 249)	(0)	5 974	5 974	5 974	5 974	5 974	5 974
Income Tax	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	0	(4 346)	5 974	5 974	-	(2 762)	2 487	(5 249)	(0)	5 974	5 974	5 974	5 974	5 974	5 974
Share of Surplus/(Deficit) attributable to municipality	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/(Deficit) attributable to Minorities	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/(Deficit) attributable to man	0	(4 346)	5 974	5 974	(19 691)	(2 762)	2 487	(5 249)	(0)	5 974	5 974	5 974	5 974	5 974	5 974
Share of Surplus/(Deficit) attributable to Minorities	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/parent subsidiary trans	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-

ANNEXURE "H"

2024/25 - Table 03 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M05 November											
Vote Description	Ref	2024/25	Budget Year 2025/26	0							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands	1	0	0	0	0	0	0	0	0	0	0
Multi-Year expenditure appropriation	2	-	-	-	-	-	-	-	-	-	-
Vote 01 - Executive & Council	0	-	-	-	-	-	-	-	-	-	-
Vote 02 - Budget & Treasury Office	0	-	-	-	-	-	-	-	-	-	-
Vote 03 - Corporate Services	0	-	5 000	5 000	-	1 377	2 083	(706)	-34%	5 000	-
Vote 04 - Roads And Transport	0	-	-	-	-	-	-	-	-	-	-
Vote 05 - Planning & Development	0	-	-	-	-	-	-	-	-	-	-
Vote 06 - Community & Social Services	0	-	-	-	-	-	-	-	-	-	-
Vote 07 -	0	-	-	-	-	-	-	-	-	-	-
Vote 08 -	0	-	-	-	-	-	-	-	-	-	-
Vote 09 -	0	-	-	-	-	-	-	-	-	-	-
Vote 10 -	0	-	-	-	-	-	-	-	-	-	-
Vote 11 -	0	-	-	-	-	-	-	-	-	-	-
Vote 12 -	0	-	-	-	-	-	-	-	-	-	-
Vote 13 -	0	-	-	-	-	-	-	-	-	-	-
Vote 14 -	0	-	-	-	-	-	-	-	-	-	-
Vote 15 - Other	0	-	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4.7	-	5 000	5 000	-	1 377	2 083	(706)	-34%	5 000	-
Single Year expenditure appropriation	2	-	-	-	-	-	-	-	0%	-	-
Vote 01 - Executive & Council	0	-	-	-	-	-	-	-	-	-	-
Vote 02 - Budget & Treasury Office	0	-	120	120	-	-	50	(50)	-100%	120	-
Vote 03 - Corporate Services	0	1 927	3 026	3 026	2	395	1 261	(866)	-69%	3 026	-
Vote 04 - Roads And Transport	0	294	-	-	-	-	-	-	-	-	-
Vote 05 - Planning & Development	0	-	-	-	-	-	-	-	-	-	-
Vote 06 - Community & Social Services	0	78	-	-	-	-	-	-	-	-	-
Vote 07 -	0	-	-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	2 299	3 146	3 146	2	395	1 311	(916)	-70%	3 146	-
Total Capital Expenditure	0	2 299	8 146	8 146	2	1 771	3 394	(1 623)	-48%	8 146	-
Capital Expenditure - Functional Classification	0	-	-	-	-	-	-	-	0%	-	-
Governance and administration	0	2 005	8 146	8 146	2	1 771	3 394	(1 623)	-48%	8 146	-
Executive and council	0	-	-	-	-	-	-	-	-	-	-
Finance and administration	0	2 005	8 146	8 146	2	1 771	3 394	(1 623)	-48%	8 146	-
Internal audit	0	-	-	-	-	-	-	-	-	-	-
Community and public safety	0	-	-	-	-	-	-	-	-	-	-
Community and social services	0	-	-	-	-	-	-	-	-	-	-
Sport and recreation	0	-	-	-	-	-	-	-	-	-	-
Public safety	0	-	-	-	-	-	-	-	-	-	-
Housing	0	-	-	-	-	-	-	-	-	-	-
Health	0	-	-	-	-	-	-	-	-	-	-
Economic and environmental services	0	294	-	-	-	-	-	-	-	-	-
Planning and development	0	294	-	-	-	-	-	-	-	-	-
Road transport	0	-	-	-	-	-	-	-	-	-	-
Environmental protection	0	-	-	-	-	-	-	-	-	-	-
Trading services	0	-	-	-	-	-	-	-	-	-	-
Energy sources	0	-	-	-	-	-	-	-	-	-	-
Water management	0	-	-	-	-	-	-	-	-	-	-
Waste water management	0	-	-	-	-	-	-	-	-	-	-
Waste management	0	-	-	-	-	-	-	-	-	-	-
Other	0	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	2 299	8 146	8 146	2	1 771	3 394	(1 623)	-48%	8 146	-
Funded by:	0	-	-	-	-	-	-	-	0%	-	-
National Government	0	254	5 120	5 120	-	1 377	2 133	(756)	-35%	5 120	-
Provincial Government	0	136	-	-	-	-	-	-	-	-	-
District Municipality	0	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations)	0	-	-	-	-	-	-	-	-	-	-
(Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)	0	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	0	429	5 120	5 120	-	1 377	2 133	(756)	-35%	5 120	-
Borrowing	6	-	-	-	-	-	-	-	-	-	-
Internally generated funds	0	1 870	3 026	3 026	2	395	1 261	(866)	-69%	3 026	-
Total Capital Funding	0	2 299	8 146	8 146	2	1 771	3 394	(1 623)	-48%	8 146	-

PROJECT PLAN – CONFIRMATION OF COMPLIANCE

ANNEXURE "1"

No	Requirement	Compliance with	Period	Responsible Person	Target Date	TICK
1	Irregular expenditure constituting theft, fraudulent offence reported to police.	MFMA 32(6)	2024-25	CFO/MM	Adhoc	✓
2	Impending shortfalls in budget revenue and over spending of budget reported to Council.	MFMA 70(1)	2024-25	Charles Steyn	Adhoc	✓
3	Report on any failure to adopt/implement budget related policies to Mayor, National and Provincial Treasury.	MFMA 73	2024-25	Charles Steyn	Adhoc	✓
4	Placing of documents on website within five days of tabling in Council.	MFMA 75	2024-25	Kajal Wieser Charles Steyn	Adhoc	✓
5	Reasons received from delegated officials when at least three quotations not received.	Notice 888 of 2005	2024-25	Kajal Wieser	Adhoc	✓
6	Any contributions in respect of inducements, rewards, gifts and favours to officers notified to National Treasury.	Notice 888 of 2005	2024-25	Kajal Wieser		✓
7	Notification of intention to investigate public – private partnerships given to National Treasury prior to start of study.	0	2024-25	CFO	Adhoc	✓
		Reg 2(1)(a)	2024-25			✓
8	Report received from all entities of any irregular, fruitless or wasteful expenditure – submitted to Mayor, Auditor General.	MFMA 102(1)	2024-25		Adhoc	✓

PROJECT PLAN – CONFIRMATION OF COMPLIANCE

Monthly

ANNEXURE "2"

No	Requirement	Compliance with	Period	Responsible Person	Target Date	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
1	Monthly Go Mun uploads	MFINA 71(1)	Monthly	Charles Seyi/Masechaba	10 working days after month-end	✓	✓	✓	✓	✓							
a	E monitoring uploads	MFINA 71	Monthly	Magalefalelo Tabane /Kajia Wiase	10 working days after month-end	✓	✓	✓	✓	✓							
b	FI/CM	MFINA 71	Monthly	Charles Seyi/Masechaba	10 working days after month-end	✓	✓	✓	✓	✓							
c	Submission of C Schedule to the Mayor & MMC Finance	MFINA 71	Monthly	Magalefalelo Tabane /Kajia Wiase	10 working days after month-end	✓	✓	✓	✓	✓							

PROJECT PLAN – CONFIRMATION OF COMPLIANCE

Quarterly

2024/10/31

ANNEXURE "13"

No	Requirement	Compliance with	Period	Responsible Person	Target Date	SEPT	DEC	MAR	JUNE
1	Consolidated report submitted of all withdrawals for quarter, to Provincial Treasury and Auditor General.	MFMA 11(4)	Quarterly	Charles Steyn/ Masochaba Magalela	30 days after month-end (3 rd Month)	✓			
2	Changes in banking details notified to National and Provincial Treasury and Auditor General.	MFMA 8(5) 9(a) 86(1)(e)	Quarterly	Lerrato Tabane & Charles Steyn	Quarterly	✓			
3	Overdrawn position of any bank accounts reported to National Treasury.	MFMA 70(2)	2024/10/01	Lerrato Tabane & Charles Steyn		✓			
4	Quarterly report to Council on Implementation of Supply Chain Policy.	Notice 868 of 2005 Reg 6(3)	Quarterly	Charles Steyn	Quarterly	✓			
5	Reasons for any deviations from any recommended tender submitted to National and Provincial Treasury and Auditor General.	MFMA 114(1) Notice 868 of 2005 Reg 29(7)		Charles Steyn	Quarterly	✓	✓	✓	✓
6	DC42, BM (External Debt Created, Repaid or Redeemed)	MFMA	Quarterly		10 days after month-end (3 rd Month)	✓	✓	✓	✓
7	DC42, ME (Municipal Entity Quarterly Return)	MFMA	Quarterly	Charles Steyn/	10 days after month-end (3 rd Month)	✓			
7	DC42, LTC (Long Term Contracts Quarterly Return - > R1mil <u>AND</u> > 5yr)	MFMA	Quarterly	Charles Steyn/ Masochaba Magalela	10 days after month-end (3 rd Month) -33356868,19	✓			
8	DC42, MFMA1 (Quarterly MFMA Implementation and Monitoring Checklist-Implementation Priorities)	MFMA	Quarterly		10 days after month-end (3 rd Month)	✓			
9	Quarterly Financial Early Warning Report	MFMA	Quarterly		10 days after month-end (3 rd Month)	✓			
10	Conduct a monthly performance review with staff.	Policy Procedures	Quarterly		Quarterly	✓			
11	Quarterly report on the financial position of the Municipality	MFMA SECTION 52D	Quarterly		Quarterly	✓			

Requirement		Compliance with	Period	Responsible Person	Target Date	TICK
Budget	Budget has been tabled and is ready for making public - DRAFT BUDGET	MFMA 22	Annually	CFO	90 days before financial year end	✓
	- FINAL BUDGET		Annually	CFO	30 days before financial year end	✓
Budget	Annual budget in both electronic and printed format submitted after tabling in Council to Public, National and Provincial Treasury.	MFMA 22(a) and (b)	2024/10/01	CFO	30-Jun	✓
Budget	Approved budget submitted to National and Provincial Treasury.	MFMA 24(3)	Annually	CFO	30-Jun	✓
SDBIP	Draft service delivery and budget implementation plan (SDBIP) submitted to Mayor – within 14 days of approved budget.	MFMA 69(3)	Annually	Director MM	14-Jun	✓
SDBIP	Performance agreements of Municipal Manager and Executives submitted to Mayor, Public, Council, MEC within 14 days after approval of SDBIP.	MFMA 53(3)(b) 69(3)(b)	Annually	Director MM	28-Jun	✓
Budget		MFMA 31	Annually	CFO	As required	✓
Yearly Reporting	Banking details notified before start of financial year to Provincial Treasury and Auditor General	MFMA 9(b)	Annually	CFO		✓
		MFMA 86(1)(b)		CFO	July	✓
		MFMA 82(2)		CFO		
Budget	Table IDP & Budget timetable	MFMA 21(1)(b)	Annually	CFO	31-Aug	
Budget	DC42, BEC (Budget Evaluation Checklist Report)	MFMA	Annually		31-Aug	✓
Annual Financial Statements	Deviations from procurement process notified to Council and noted in annual financial statements	MFMA 114(1) Notice 866 of 2005 Reg 36(2)	Annually		31-Aug	
Annual Financial Statements	Submission of annual financial statements within two months of year end to Auditor General for both municipality and all entities.	MFMA 126(1)(a)	Annually		31-Aug	
		MFMA 126(2)			30-Sep	✓
Annual Financial Statements	Deviations from procurement process notified to Council and noted in annual financial statements	MFMA 114(1) Notice 866 of 2005 Reg 36(2)	Annually	CFO	31-Aug	
Yearly Reporting	Report submitted to Council on salaries, wages, allowances and benefits.	MFMA 66	Annually	CFO	31-Aug	✓
Annual Financial Statements	Consolidated annual statement submitted to Auditor General within three months after year end.	MFMA 126(1)(b)		CFO		
Annual Financial Statements	Submit to Auditor General, Provincial Treasury and Provincial Local Government copies of Minutes of Council relating to discussion on annual accounts.	MFMA 129(2)	Annually	CFO	31-Oct	✓
Annual Financial Statements	Audited accounts received from Auditor General within three months after submission.	MFMA 126(3)	Annually		30-Nov	✓
Annual Report	Received annual reports of all entities within six months of year end.	MFMA 127(1)	Annually		31-Dec	✓
Annual Report	Report received on state of all entities budget performance	MFMA 87(1)			end-December	✓
Budget & Performance	Assess performance of the municipality up to 31 December and submit (section 72) report on the assessment to the Mayor, Provincial Treasury and National Treasury. Consider an adjustment budget if necessary	MFMA 72	Annually		25-Jan	outstanding
Annual Report		MFMA 127(2)	Annually		31-Jan	✓
		MFMA 127(5)		Director MM		✓
Oversight Report	Oversight report (councils comments on annual report made public within seven days of adoption).	MFMA 129(3)	Annually		31-Mar	

MONTHLY FINANCIAL MANAGEMENT REPORT AS AT END DECEMBER 2025

(9/1/3/6)

Cluster : Finance
Portfolio : Financial Management

1. PURPOSE

The purpose of the report is to reflect the financial position of the Municipality for the month of December.

2. OBJECTIVE

The objective of this report is to assist Council to exercise their oversight function to:

- a) Make rational decisions about the allocation of resources;
- b) Assess the current provision of services, as well as the sustainability of future service delivery;
- c) Assess how officials have discharged their accountability responsibilities;
- d) Ensure transparency in respect of the municipality's financial position and operating results;
- e) Assess the performance of the municipality measured against preset targets and objectives;
- f) Inform Council on how cash and other liquid resources were obtained and utilized;
- g) Assess whether financial resources were administered in accordance with legislative and regulatory requirements; and
- h) Promote comparative information for prior periods and actual results against budgeted or planned results;

3. LEGISLATIVE REQUIREMENTS:

It is important for a municipality to report in order to comply with comprehensive legislative and contractual requirements, regulations, restriction and agreements. Effective financial reporting should therefore not only involve the presentation of bare financial facts but should also make provision for compliance issues, integration and interpretation. This will enable interested parties to readily comprehend the significant aspects of a municipality's financial operations.

This report is compiled as per the requirements of Sections 54 and 71 of the Local Government: Municipal Finance Management Act, 56 of 2003 (MFMA).

4. BACKGROUND

With reference to section 71 above, *"the accounting officer must by no later than 10 working days after the end of each month submit to National treasury and other spheres of government the December 2025 report of the municipality a statement on the implementation of the budget and the state of the financial affairs of the municipality"*

Financial reports are the primary means of communicating financial information to other interested parties. These reports are made accessible to the Executive for additional management and financial information that helps it carries out its planning, decision- making and control responsibilities, and therefore has the ability to determine the form and content of such additional information to meet its own needs.

Governance is built around the responsibilities of accountability and oversight requiring a culture of transparency and regular reporting. More detailed financial reporting to the Council will facilitate an

environment in which potential or real financial problems are reported in time and in an appropriate manner to allow the council to remedy the situation.

The financial situation of the municipality as at end of December 2025 is indicated in the different schedules as listed below.

5. EXECUTIVE SUMMARY

Item of Financial Position/ Performance	Actual November 2025	Actual December 2025	Trend Analysis
Current Assets			
(Table SC3) Debtors	R 453 396	R 36 128	Decrease due staff recoveries,
Cash & cash equivalents:			
Cashbook balance (bank reconciliation) Primary	R 4 727 555	R 62 858 666	Increase due to equitable share received in December
Cashbook balance (bank reconciliation) Licensing	R 17 238 641	R 36 072 331	
Cashbook balance (bank reconciliation) Call Account Nedbank	R 1 026 302	R 1 026 302	
Cashbook Balance(Bank reconciliation) Call Account Standard Bank	R 21 353 651	R 21 353 651	
Cashbook Balance (Bank reconciliation) Fresh produce Market	4 346 337	R 5 220 464	
Current Liabilities			
(Table SC4) Creditors	R 114 686 848	R 110 857 901	Decrease due to payment of department of transport
Cash Flow			
(Table C7) Receipts	R 45 664 919	R 153 430 931	Increase due to equitable share received in December.
Payments	R 73 151 764	R 75 842 638	
Cash flow closing balance	R 48 736 711	R 126 251 467	
Cost Coverage indicator	1.3	3.4	Increase due to equitable share received in December.
(Table C2) Operating Revenue for Month	R 23 287 793	R 116 206 797	Received to date 65.14% (benchmark 50%).
Operating Expenditure for Month	R 42 978 428	R 35 933 847	Spent to date 48.60 % (bench mark 50%).
(Table C5) Capital Expenditure	R 2 200	R 73 538	Total Capex budget spent to date is 22% (benchmark 50%) for the Month.
(Table C6) Total Assets	R 127 528 652	R 202 960 367	The municipality total assets for the month of December is favorable, the

Item of Financial Position/ Performance	Actual November 2025	Actual December 2025	Trend Analysis
Total Liabilities	R 162 057 432	R 157 216 197	municipality is grant dependent and the only source of revenue is minor tariffs charges after equitable share.
Total Net (Liabilities) / Assets	R (34 528 781)	R 45 744 170	
MFMA Compliance			
Monthly reports	MFMA 71,66	MFMA 71,66	Submit monthly reports on budget implementation and employee costs.
Budget	MFMA 75(1) MFMA 53 MFMA 71 MFMA 66 MFMA 21 (1)(b)	MFMA 71 MFMA 54(1)	Submit monthly report on the budget Review implementation of budget and service delivery and budget implementation plan.
Quarterly Reports		MFMA 11 MFMA sec 52	Quarterly Withdrawals Statement.

DC42 Sedibeng - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 December

Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity								-		
Service charges - Water								-		
Service charges - Waste Water Management								-		
Service charges - Waste management								-		
Sale of Goods and Rendering of Services								-		
Agency services	183	198	198	18	104	99	4	5%		198
Interest	80 571	91 161	91 161	7 502	37 543	45 580	(8 038)	-18%		91 161
Interest earned from Receivables								-		
Interest from Current and Non Current Assets								-		
Dividends	6 080	5 392	5 392	359	3 122	2 696	426	16%		5 392
Rent on Land								-		
Rental from Fixed Assets								-		
Licence and permits	496	734	734	129	220	367	(147)	-40%		734
Special rating levies								-		
Operational Revenue	5 516	5 494	5 494	572	977	2 747	(1 770)	-64%		5 494
Non-Exchange Revenue										
Property rates								-		
Surcharges and Taxes								-		
Fines, penalties and forfeits								-		
Licence and permits	264	1 500	1 500	-	135	750	(615)	-82%		1 500
Transfers and subsidies - Operational	328 246	341 603	341 603	107 626	250 338	170 801	79 536	47%		341 603
Interest								-		
Fuel Levy								-		
Operational Revenue								-		
Gains on disposal of Assets	447	-	-	-	1	-	1	#DIV/0!		-
Other Gains								-		
Discontinued Operations								-		
Total Revenue (excluding capital transfers and contributions)		421 803	446 081	446 081	116 207	292 438	223 041	69 398	31%	446 081
Expenditure By Type										
Employee related costs	326 005	339 137	329 762	26 162	162 458	167 226	(4 768)	-3%		329 762
Remuneration of councillors	14 935	16 078	16 078	1 227	8 246	8 039	207	3%		16 078
Bulk purchases - electricity								-		
Inventory consumed	4 350	3 735	3 674	203	1 280	1 851	(571)	-31%		3 674
Debt impairment								-		
Depreciation and amortisation	5 280	4 782	4 782	2 449	2 449	2 391	58	2%		4 782
Interest								-		
Contracted services	37 680	41 772	42 242	3 425	12 723	20 963	(8 240)	-39%		42 242
Transfers and subsidies	3 963	4 562	13 937	329	8 203	4 625	3 579	77%		13 937
Irrecoverable debts written off								-		
Operational costs	34 295	35 041	34 632	2 138	20 945	17 461	3 484	20%		34 632
Losses on Disposal of Assets	14	-	-	-	-	-	-	-		-
Other Losses								-		
Total Expenditure		426 521	445 108	445 108	35 934	216 304	222 556	(6 252)	-3%	445 108
Surplus/(Deficit)		(4 718)	974	974	80 273	76 134	485	75 650	0	974
Transfers and subsidies - capital (monetary allocations)	372	5 000	5 000	-	1 377	2 500	(1 123)	(0)		5 000
Transfers and subsidies - capital (in-kind)								-		
Surplus/(Deficit) after capital transfers & contributions		(4 346)	5 974	5 974	80 273	77 511	2 985	74 527	0	5 974
Income Tax								-		
Surplus/(Deficit) after income tax		(4 346)	5 974	5 974	80 273	77 511	2 985	74 527	0	5 974
Share of Surplus/Deficit attributable to Joint Venture								-		
Share of Surplus/Deficit attributable to Minorities								-		
Surplus/(Deficit) attributable to municipality		(4 346)	5 974	5 974	80 273	77 511	2 985	74 527	0	5 974
Share of Surplus/Deficit attributable to Associate								-		
Intercompany/Parent subsidiary transactions								-		
Surplus/ (Deficit) for the year		(4 346)	5 974	5 974	80 273	77 511	2 985	74 527	0	5 974

Cash flow Analysis for the Month of December

Cash Flow Statement - July 2025 to June 2026												
	ACTUAL					PROJECTED						
	July	August	September	October	November	December	January	February	March	April	May	June
Opening Balance	13 893 652	64 064 296	36 471 066	16 507 649	5 529 244	4 716 654	62 844 283	39 650 659	39 833 952	49 089 979	38 419 612	46 814 270
												13 893 652
Cash Inflow	138 623 558	8 884 534	41 543 778	74 870 378	72 226 177	117 733 291	24 649 820	47 161 147	83 076 186	24 464 323	53 874 111	72 608 142
RSC Levies	-	-	-	-	-	-	-	-	-	-	-	-
Sundries	4 967 217	2 338 546	1 344 508	19 692 679	932 988	2 763 885	1 684 083	5 149 374	4 831 821	2 190 900	8 682 243	419 752
Licensing	-	-	40 000 000	55 000 000	61 000 000	8 000 000	21 000 000	41 000 000	-	22 000 000	45 000 000	47 000 000
Transfer from call / investment	-	-	-	-	-	-	-	-	-	-	-	-
Medical aid Pensioners income	196 341	170 795	199 270	177 699	171 189	201 406	165 737	191 773	189 365	182 585	191 868	188 390
Subsidies and Grants	133 460 000	6 375 193	-	-	10 122 000	106 768 000	1 800 000	820 000	78 055 000	90 838	-	-
Less RD Cheques	-	-	-	-	-	-	-	-	-	-	-	-
Cash Outflow	(88 452 914)	(36 477 764)	(61 507 195)	(85 848 783)	(73 038 767)	(59 605 662)	(47 843 444)	(46 977 854)	(73 820 159)	(35 134 690)	(45 479 453)	(69 992 574)
Salaries	(28 966 223)	(28 496 308)	(32 429 661)	(28 861 798)	(29 149 619)	(28 434 749)	(28 127 910)	(30 300 623)	(28 509 092)	(28 237 863)	(30 527 075)	(28 471 575)
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-
Sundries	-	-	-	-	-	-	-	-	-	-	-	-
Licensing	(39 295 099)	-	(22 945 248)	(45 724 776)	(27 993 462)	(23 538 187)	(16 085 042)	-	-	-	-	-
Other Creditors	(20 191 592)	(7 981 456)	(6 132 286)	(11 262 209)	(15 895 686)	(7 632 726)	(3 630 492)	(16 677 231)	(15 311 067)	(6 896 827)	(14 952 378)	(23 266 899)
External Int/Red	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to call	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	64 064 296	36 471 066	16 507 649	5 529 244	4 716 654	62 844 283	39 650 659	39 833 952	49 089 979	38 419 612	46 814 270	49 429 838
												49 429 838

5. DISCUSSIONS

The discussions below are broadly categorized under items of financial position (balance sheet), items of financial performance (income statement) and cash flow, as well as other information of key importance such as Asset Management and MFMA Compliance.

6.1 Financial Position

The balance sheet of Council is broadly distinguished into "Assets" (what Council owns) and "Liabilities" (what Council owes) as per General Recognized Accounting Principles (GRAP). The difference between assets and liabilities is referred to as the "Net Assets."

The net assets of Council are primarily composed of reserves that Council has built up over the years. The nature of these reserves can be either ring-fenced for specific use only (non-distributable reserves), or redistributable for other use as determined by Council. It must be noted that these reserves are non-cash items and Council's cash held as investments do not match these reserves.

DC42 Sedibeng - Table C6 Monthly Budget Statement - Financial Position - M06 December

Description	Ref	2024/25	Budget Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		59 172	69 159	69 159	126 572	69 159
Trade and other receivables from exchange transactions		405	-	-	-	-
Receivables from non-exchange transactions		271	-	-	-	-
Current portion of non-current receivables		-	-	-	-	-
Inventory		-	-	-	-	-
VAT		671	42	42	386	42
Other current assets		340	270	270	36	270
Total current assets		60 859	69 471	69 471	126 994	69 471
Non current assets						
Investments						
Investment property						
Property, plant and equipment		71 528	70 824	70 824	70 970	70 824
Biological assets						
Living and non-living resources						
Heritage assets		4 842	4 842	4 842	4 842	4 842
Intangible assets		201	1 204	1 204	154	1 204
Trade and other receivables from exchange transactions						
Non-current receivables from non-exchange transactions						
Other non-current assets						
Total non current assets		76 570	76 870	76 870	75 966	76 870
TOTAL ASSETS		137 430	146 341	146 341	202 960	146 341
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Financial liabilities		-	-	-	-	-
Consumer deposits		225	106	106	209	106
Trade and other payables from exchange transactions		126 403	42 117	42 117	110 275	42 117
Trade and other payables from non-exchange transactions		12 867	12 270	12 270	17 877	12 270
Provision		29 672	11 602	11 602	27 886	11 602
VAT		31	-	-	968	-
Other current liabilities		-	-	-	-	-
Total current liabilities		169 197	66 095	66 095	157 216	66 095
Non current liabilities						
Financial liabilities		-	-	-	-	-
Provision		-	-	-	-	-
Long term portion of trade payables		-	-	-	-	-
Other non-current liabilities		-	-	-	-	-
Total non current liabilities		-	-	-	-	-
TOTAL LIABILITIES		169 197	66 095	66 095	157 216	66 095
NET ASSETS	2	(31 767)	80 246	80 246	45 744	80 246
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		(31 767)	80 246	80 246	45 744	80 246
Reserves and funds		-	-	-	-	-
Other		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	(31 767)	80 246	80 246	45 744	80 246

a) Current Assets

Debtors Management and Credit Control Status for the month of December ,

The debtor's book balance of the municipality as attached in annexure A is R 990 228 less bad debts impairment R 954 100 resulting to R 36 128.

0-30 days	31-60	61-90	91-120	121-150	151-180	181-1 Yr	Over 1 Yr	Total
36 128	-	-	-	-	-	-	954 100	990 228

Bank reconciliation

Annexure "C1 – 4" indicate the bank reconciliations prepared for the month of December 2025 with the detail on the bank and cash book balances.

The Council has four operating bank accounts Account to be reported on namely:

- Two Primary bank accounts,
- Two License bank accounts and,

Council is operating four accounts. Bank reconciliations are completed monthly within three working days after the end of each month.

The cashbooks shows a favorable balance of R 98 930 997 as of end December.

The remaining cash balance must meet operational requirements till end of December 2025, until receipt of the next equitable Share tranche due in December.

b) Current Liabilities

Creditors' Age Analysis

Annexure "D" represents the creditors' age analysis of R 110 857 901 payable to the creditors in December 2025.

0-30 days	31-60	61-90	91-120	121-150	151-180	181-1 Yr	Over 1 Yr	Total
31 276 654	-	-	-	-	44 108 113	-	35 473 134	110 857 901

c) Net Assets Reserves

The balance sheet of Council is broadly distinguished into "Assets" (what Council owns) and "Liabilities" (what Council owes) as per General Recognized Accounting Principles (GRAP). The difference between assets and liabilities is referred to as the "Net Assets."

The net assets of Council are primarily composed of reserves that Council has built up over the years. The nature of these reserves is that they are ring-fenced for specific use only (non-distributable reserves), as determined by accounting standards. It must be noted that reserves comprise of mostly accounting book-entries and are non-cash transactions. This implies that the reserves on the face of the financial statements do not equate to cash held as investments by Council.

As required by prescribed accounting standards (GRAP 01), only provisions are shown separately on the face of the Statement of Financial Position. All reserves are "ring-fenced" as internal reserves within the Accumulated Surplus. Ring-fenced reserves are as follows:

- Assets fair value reserve
- Government grant reserve (GGR)

These reserves not supported by cash but are only used for book entry purposes for the phasing in of increased depreciation charges as a result of the full implementation of GRAP 17.

According to GRAP standards, the GGR is created when the municipality receives government grants for the acquisition and/or construction of fixed assets. Once the conditions of the capital grant have been met, the funds are recognized as "revenue" (non-cash) on the statement of financial performance. This "revenue" recognized is then in turn transferred out of the Accumulated Surplus to the GGR on the Statement of Net Assets in order to offset the future depreciation of the property, plant and equipment in question. Hence, the reserve is committed solely for this purpose and cannot be utilized for any other purpose. This is referred to as the non-distributable portion of the reserves. Council must note that these are all non-cash entries.

The purpose of these reserves is to promote community equity and facilitate budgetary control by ensuring that sufficient funds (non-cash) are set aside on the accounting books to offset the future depreciation charges (non-cash) that will be incurred over the estimated useful life of the item of property, plant and equipment financed from government grants, public contributions or a (non-cash) surplus arising from the revaluation of property, plant and equipment.

Council must note that these are all non-cash entries performed only for compliance purposes in line with accounting standards prescribed by the Accounting Standards Board (ASB) and enforced by the Office of the Accountant-General.

d) Cash Flow

See Annexures "B", "C1-4", "E"

Essentially, the cash flow statement is concerned with the flow of physical cash in and cash out of the municipality as we collect monies owed by debtors and pay out monies due to creditors.

Annexure "E" is Council's cash flow statement which indicates the movements on the main bank accounts. The incoming receipts amount to R 153 430 931, outgoing payments were made to the amount of R 75 842 637.85 Taking into account the opening cashbook balance, this left a unfavorable closing balance of R 126 251 467 as end of December 2025 period, which shows a increase margin from last month's closing balance.

Cost coverage indicator.

$$\text{The cost coverage formula} = \frac{(\text{All available cash at the end of the period in the cashbook}) + (\text{investments at hand less Provisions})}{\text{Monthly fixed operating expenditure}}$$

$$\begin{aligned} \text{The cost coverage formula} &= \frac{R (126\,251\,467 + R0)}{R\,37\,092\,324} \\ &= 3.4 \text{ TIMES} \end{aligned}$$

The cost coverage of the municipality indicates 3.4 monthly fixed operating expenditure and shows that the cash flow of the municipality is favorable. Our cash formula on hand must cover at least until end of November 2025 as the next equitable share allocation is in March 2026.

Annexure "F" represents the Grants allocation and their expenditure.
Table SC6, 7(1) and 7(2) Grants received and spent for December

Description	Original Budget	Grants Tranche received for the month	Total Grants Received July-date	Total Grants Spent July to date	Actual November 2025	Actual December 2025	Balance	Percentage
RAMS	2 856 000		1 999 000	1 369 729	420 502	205 059	1 486 271	48.0
FMG	1 500 000	-	1 500 000	536 567	17 200	324 173	963 433	35.8
EPWP	1 884 000	848 000	1 318 000	703 287	133 663	180 522	1 180 713	37.3
HIV&AIDS	13 392 000	8 274 000	8 274 000	7 500 022	7 056 395.22	148 695.65	5 891 978	56.0
ENERGY SERVICES	5 000 000	1 000 000	3 000 000	1 376 870	-	0.00	3 623 130	27.5
TOTAL	24 632 000	10 122 000	16 091 000	11 486 475	7 627 761	858 449	13 145 525	46.6

Financial Management Grant (FMG):

An amount of R 1 500 000 was gazetted for 2025-26 of which R 324 173 was spent in December. FMG Interns were involved in the following activities during the month as part of their training rotation plan:

Three interns in Supply Chain Management

The interns have attended CPMD training as part of the internship agreement with National Treasury.

Rural Roads Assets Management Grant

An amount of R 2 856 000 was gazetted for 2025-26, R 1 999 000 has been received in August as the first tranche. Expenditure incurred for month of December amounts to R 205 059.

HIV/Aids

An amount of R 13 392 000 gazetted for 2025-26, R8 274 000 has been received as first tranche, Expenditure incurred for month of December amounts to R 7 223 772.

An amount of R 6 991 547 has been transferred as such R 4 364 766 to Emfuleni Local Municipality, R 1 366 170 to Lesedi Local Municipality and R 1 260 609.70 to Midvaal Local Municipality as part of the first tranche allocation.

Extended Public Works Projects

An amount of R 1 884 000 was gazetted and R 470 000 has been received as the first tranche and R 848 000 as the second tranche expenditure incurred for December amount to R 472 988

Energy Efficient Grant

An amount of R 5 000 000 was gazetted for 2025-26, R 2 000 000 has been received in August and R 1 000 000 received as second tranche and no expenditure incurred for month of December.

6.2 Financial Performance

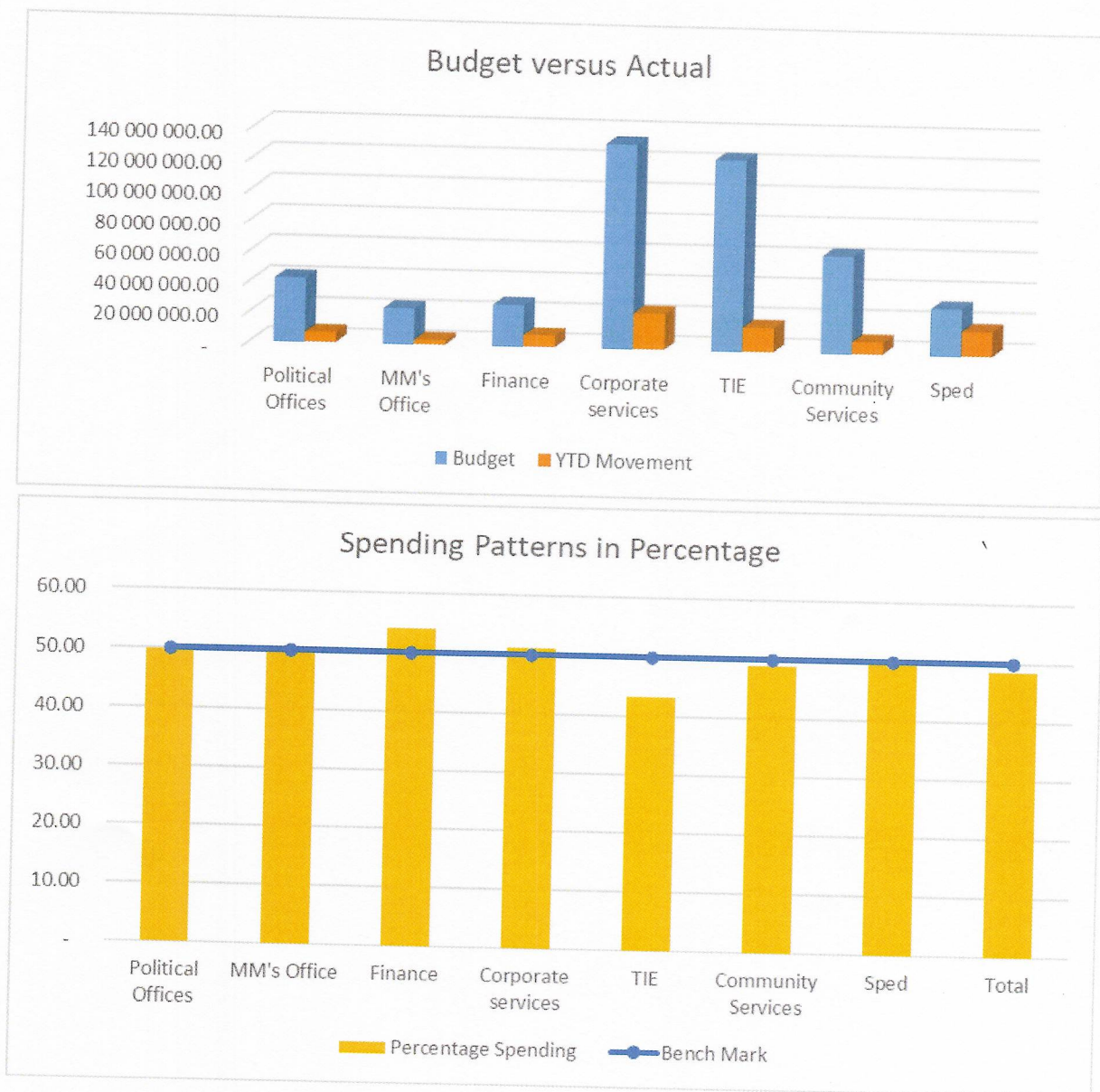
Financial performance shows the results of operations for the given period. It lists sources of revenue and expenses. The statement measures the performance of Council for a given period of time. Surplus or deficit is used to measure financial performance and directly related to the measurement of revenue and expenditure for the reporting period.

Operating expenses are incurred in the course of conducting normal Council business. They are classified by function such as employee related costs, general expenses, finance charges and contributions to provisions.

"See Annexures G, H & I"

Actual revenue and expenditure

Annexure "G" represents the organizational Operating Revenue and Expenditure which illustrates that R 116 206 797 was generated in revenue, while R 35 933 846.92 was spent on expenditure.



a) Pro-Rata Operating Comparative Analysis (Budget vs. Actual by Cluster)

The Total Performance of the municipality as per our findings and reviews are as follows:

As the month of December 2025 signals the 3rd month of the second quarter of 2025-26 financial year, spending trends ought to be around 50% "Other Income" consists of income items such as, profit on sale of assets; skills levy income, tender income and commission on salaries.

The monthly performance indicates that total operating expenditure rate is standing at 48.60% and revenue is at 65.14% of the total budget.

Intervention, measures:

The Supply Chain Management Unit together with Financial Management both serve on the Contract Management Committee chaired by Corporate Services: Legal & Support to monitor contractual obligations and performance management of service providers.

Cost Containment measures are still in place to cut down on expenditure. Council manages to have cost saving within all areas. Refer to the table below for detail;

Annexure D: Total Cost Savings Disclosure in the In-Year and Annual Report

Detail expenses per class					
	Savings Amount Q1	Savings Amount Q2	Savings Amount Q3	Savings Amount Q4	TOTAL SAVING YTD
Cost Containment In-Year Report Measures					
Use of consultants & Professional fees	(215 107.11)	(339 351.61)	-	-	(554 458.72)
Travel and subsistence	31 169.75	22 097.55	-	-	53 267.30
Domestic accommodation	7 570.44	26 421.06	-	-	33 991.50
Sponsorships, events and catering	54 546.28	(53 474.20)	-	-	1 072.08
Other related expenditure items	3 336 606.61	1 776 224.96	-	-	5 112 831.57
Total	3 214 785.97	1 431 917.76	-	-	4 646 703.73

b) Pro-Rata Capital Comparative Analysis (Budget vs. Actual)

"Annexure H" represents the Capital expenditure and Revenue sources. Expenditure incurred for the month of December is R 73 538 . An amount of R 3 145 738 is funded internally for various moveable assets such as furniture & equipment, computers & printers and vehicles, and R 120 000 is funded from the Financial Management Grant for the procurement of office Equipment and R5 000 000 earmarked for the energy saving project funded from a grant.

(Annexure I) The spending analysis on own fixed assets as at end of December 2025 is shown in the table below:

Description	Budget	Adjustment Budget	December	Commitment	YTD Movements	Balance	percentage
Furniture and Equipment	750 000	0	29 900		52 193	697 807	7%
Computer Equipment and Networks	358 929	0		0	53 541	305 388	15%
New Ict Equipment	1 216 809	0	43 638		323 358	843 515	27%
Capital Expenditure On New Ict Equipment							
Finance	120 000	0		0	0	120 000	0%
Vehicle	700 000	0		0	0	700 000	0%
Energy savings	5 000 000	0		0	1 376 870	3 623 130	26%
Total	8 145 738	0	73 538	0	1 805 962	6 289 840	22.17

The indication for capital projects is that all expenses is funded internally for the various components of assets as per the above table.

Asset Management

A scheduled year-end asset stock takes place and during this stock-take the physical condition and location of assets were verified in order to ensure completeness and accuracy of the fixed asset register. Currently, asset verification stock take takes place twice a year.

No other matters of material significance to report for Asset Management.

6.3 Monitoring of Compliance

Policy Governance of Municipal Finance and MFMA Compliance

As part of improving Sedibeng District Municipality's MFMA reporting module, the project plan report indicates our compliance to the requirements as outlined per the MFMA for the financial year 1 July 2025 to June 2026, which has been divided into timeframes of reporting: Annually, Quarterly, Monthly & Ad-hoc.

Finance is pleased to inform the Committee that our obligations in terms of compiling the annual financial statements within the prescripts of GRAP and the requirements of the MFMA have been duly met on time.

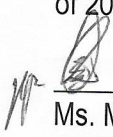
It must be noted that the individual Clusters are responsible to action projects and programed based on their planned OPEX and CAPEX budgets as aligned with their overall SDBIPs. Finance facilitates and supports the Clusters in an overview capacity to ensure that required targets are met. However, without full cooperation of the Clusters in providing substantiation to the comparative reports, Finance cannot completely assure the quality and accuracy of the information disclosed in this report.

See Attached Annexures reflecting detail information:

"A"	–	Debtors Age Analysis
"B"	–	Investment Schedule
"C"	–	Bank Reconciliations
"D"	–	Creditors Age Analysis
"E"	–	Cash Flow Statement
"F"	–	Grants Allocation and Expenditure
"G"	–	Operating Revenue and Expenditure
"H"	–	Capital Expenditure and Revenue Source
"I"	–	Capital Projects Progress

RECOMMENDED:

THAT the financial management report as at the end December 2025 as per attach as annexure "A" to "I" be considered as prescribed by section 54(1) of the Local Government: Municipal Finance Management Act, 56 of 2003.


Ms. Mathapelo Masisi
Chief financial Officer

2026/01/15
Date

Ms. Madisebo Khomoesera
Acting: MMC Finance

Date

[illegible]

Opening
balance

R thousands	Ref	Yrs/Months		Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate ¹	Commission Paid (Rands)	Commission Recipient	Expiry date of investment
Municipality									
Municipality sub-total									
Entities sub-total				0					

References
1. If interest rate is variable, input interest rate range
2. If interest rate is fixed, input interest rate
3. If "Variable" is selected in column 1, input interest rate range
4. Withdrawals to be entered as negative

BANK RECONCILIATION AS AT
31 December 2025
MAIN BANK ACCOUNT NEDBANK : 1152944835
33215020590000000000

ANNEXURE "C1"

CASH BOOK BALANCE AS AT

01-Dec-25

R 1 313 050.03

PLUS : INCOME RECEIVED

R 60 389.14

TRANSFER TO STANDARD	0.00
SUNDRY INCOME	7 618.00
AMBULANCE FEES	0.00
INVESTMENTS WITHDRAWN	0.00
DIRECT BANKINGS FROM PROVINCIAL & NATIONAL	0.00
OTHER DIRECT BANKINGS	7 521.00
TRANSFERS RECEIVED	0.00
INTEREST	45 250.14
LICENCE INCOME	0.00
LESS: RD CHEQUES / (re deposit)	0.00

MINUS : EXPENDITURE

R -10 066.56

ORDER PAYMENTS	0.00
SUNDRY PAYMENTS	0.00
SALARIES	0.00
YEAR END PAYMENT	0.00
TRANSFERS MADE	0.00
BANK ERROR	0.00
DIRECT BANK EXPENDITURE	-10 066.56

CASHBOOK BALANCE AS AT

31-Dec-25

R 1 363 372.61

PLUS: CHEQUE/ELE CANCELLED FOLLOWING MONTH	0.00
PLUS: Receipts updated following month	0.00
LESS: CHEQUE/ELE CANCELLED PREVIOUS MONTH	0.00

REVISED BALANCE AFTER CANCELATIONS

R 1 363 372.61

PLUS: OUTSTANDING CHEQUES	R -
MINUS: OUTSTANDING DEPOSITS	R -10 546.01
PLUS: UNCASHED ELE'S	
PLUS: Receipts updated following month	
PLUS: DEPOSITS NOT YET LINKED	R -

BANK BALANCE AS AT

31-Dec-25

R 1 352 826.60

BANK RECONCILIATION AS AT 31 December 2025

ANNEXURE "C2"

STANDARD BANK - MAIN BANK ACCOUNT : 21777667

GL VOTE NUMBER - 33215020010ZZZZZZZWD

**CASH BOOK
BALANCE AS AT 01-Dec-25**

R 3 414 505.29

PLUS : INCOME RECEIVED

R 117 454 882.12

SURPLUS (DEFICIT)	0.00
SUNDRY INCOME	0.00
AMBULANCE SUBSIDY ARREARS	0.00
INVESTMENTS WITHDRAWN	0.00
DIRECT BANKINGS FROM PROVINCIAL & NATI	107 533 000.00
OTHER DIRECT BANKINGS	1 875 256.22
TRANSFERS	8 000 000.00
INTEREST	37 494.90
LICENCE INCOME	9 131.00
LESS: RD CHEQUES / (re deposit)	0.00

MINUS : EXPENDITURE

R -59 374 094.50

ORDER PAYMENTS	-1 977 439.58
SUNDRY PAYMENTS	-28 811 653.13
SALARIES	-28 034 324.55
ACTUAL PAYMENT (BILLING)	0.00
INVESTMENTS MADE / TRANSFERS	0.00
BANK ERROR	0.00
DIRECT BANK EXPENDITURE	-550 677.24

**CASHBOOK
BALANCE AS AT 31-Dec-25**

R 61 495 292.91

PLUS: CHEQUE/ELE CANCELLED FOLLOWING	0.00
Less/plus: Receipts updated/not from previous mor	0.00
LESS: RECEIPTS PREVIOUS MONTH	0.00

**REVISED BALANCE
AFTER CANCELATIONS**

R 61 495 292.91

PLUS: OUTSTANDING CHEQUES	R -
MINUS: OUTSTANDING DEPOSITS	R -
PLUS: UNCASHED ELE'S	R -
PLUS : DEPOSITS NOT YET LINKED	R -

BANK BALANCE AS

AT 31-Dec-25

R 61 495 292.91

BANKRECONCILIATION AS AT 31/Dec/2025

ANNEXURE "C3"

LICENSING BANK ACCOUNT NEDBANK: 1152944606
GL VOTE NUMBER - 33215020690000000000

CASH BOOK BALANCE AS AT	1/Dec/2025	R	7 533 481.54
PLUS : INCOME RECEIVED		R	884 273.00
LICENCE INCOME			884 273.00
FUEL SALES			0.00
LESS: RD CHEQUES			0.00
MINUS : EXPENDITURE		R	-8 000 075.00
TRANSFER TO MAIN ACCOUNT			-8 000 000.00
BANK CHARGES			0.00
BANK CHARGES CARD FEES			-75.00
BANK COST			0.00
CASHBOOK BALANCE AS AT	31/Dec/2025	R	417 679.54
PLUS: OUTSTANDING CHEQUES		R	-
MINUS: OUTSTANDING DEPOSITS		R	-
PLUS : DEPOSITS NOT YET LINKED		R	-
BANK BALANCE AS AT	31/Dec/2025	R	417 679.54

BANKRECONCILIATION AS AT 31/Dec/2025

ANNEXURE "C4"

LICENSING BANK ACCOUNT STANDARD: 21781494
GL VOTE NUMBER - 33215020190000000000

CASH BOOK BALANCE AS AT 1/Dec/2025 R 9 705 159.68

PLUS : INCOME RECEIVED R 26 297 913.79

LICENCE INCOME	26 121 472.81
INTEREST	176 440.98
LESS: RD CHEQUES	0.00

MINUS : EXPENDITURE R -348 421.13

TRANSFER TO MAIN ACCOUNT	0.00
BANK CHARGES	-29 482.49
BANK CHARGES CARD FEES	-318 938.64
BANK COST	0.00

CASHBOOK BALANCE AS AT 31/Dec/2025 R 35 654 652.34

PLUS: OUTSTANDING CHEQUES	R -
MINUS: OUTSTANDING DEPOSITS	R -
PLUS : DEPOSITS NOT YET LINKED	R -

BANK BALANCE AS AT 31/Dec/2025 R 35 654 652.34

**CALL ACCOUNT RECONCILIATION AS AT
30/Dec/2025**

ANNEXURE "C5"

**BANK ACCOUNT NEDBANK: 037881172932
GL VOTE NUMBER - 33215040190ZZZZZZZWD**

**CASH BOOK BALANCE AS
AT**

1/Dec/2025

R 1 020 709.11

PLUS : INCOME RECEIVED

R 5 592.90

INTEREST RECEIVED NO 1	7.10
INTEREST RECEIVED NO 2	5 585.80
DEPOSIT MADE	0.00

MINUS : EXPENDITURE

R -

WITHDRAWALS MADE	0.00
------------------	------

**CASHBOOK BALANCE AS
AT**

30/Dec/2025

R 1 026 302.01

CALL ACCOUNT RECONCILIATION AS AT 30/Dec/2025

ANNEXURE "C6"

BANK ACCOUNT STANDARD BANK: 228499054

GL VOTE NUMBER - 33215040210ZZZZZZZWD

CASH BOOK			
BALANCE AS AT	1/Dec/2025	R	21 219 159.31
PLUS : INCOME RECEIVED		R	134 491.72
INTEREST RECEIVED NO 1	37 041.68		
INTEREST RECEIVED NO 2	97 450.04		
DEPOSIT MADE	0.00		
MINUS : EXPENDITURE		R	-
WITHDRAWALS MADE	0.00		
CASHBOOK			
BALANCE AS AT	30/Dec/2025	R	21 353 651.03

DC42 Sediberg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M06 December

Description	NT Co de	Budget Year 2025/26								Total	Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	0	0	0	0	0	0	0	0	0	0
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	582	-	-	-	-	-	-	-	582	332
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	30 694	-	-	-	-	-	-	-	-	-
Medical Aid deductions	0960	-	-	-	-	-	44 108	-	-	44 108	58 304
Total By Customer Type	###	31 277	-	-	-	-	44 108	-	35 473	110 858	58 636
Notes	0										0

DC42 Seidlberg - Table C7 Monthly Budget Statement - Cash Flow - M06 December

ANNEXURE "E"

Description	Ref	2024/25		Budget Year 2023/26		Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
		Audited Outcome	Original Budget									
R thousands	1	0	0	0	0	0	0	0	0	0	0	0
CASH FLOW FROM OPERATING ACTIVITIES	0	0	0	0	0	0	0	0	0	0	0	0
Receipts	0											
Property rates	0	-	-	-	-	-	-	-	-	-	-	-
Service charges	0	-	-	-	-	-	-	-	-	-	-	-
Other revenue	0	420 868	448 939	448 939	46 304	228 306	224 469	3 837	2%	448 939		448 939
Transfers and Subsidies - Operational	0	323 619	339 802	339 802	106 768	253 725	169 301	83 824	49%	339 802		339 802
Transfers and Subsidies - Capital	0	5 000	5 000	5 000	-	3 000	2 500	500	20%	5 000		5 000
Interest	0	6 080	5 392	5 392	359	3 122	2 896	426	16%	5 392		5 392
Dividends	0	-	-	-	-	-	-	-	-	-	-	-
Payments	0											
Suppliers and employees	0	(723 777)	(781 621)	(781 621)	(75 843)	(419 233)	(390 811)	28 422	-7%	(781 621)		(781 621)
Interest	0	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	0	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/USED OPERATING ACTIVITIES	0	31 790	17 511	17 911	77 588	68 921	8 756	(60 165)	-687%	17 511		17 511
CASH FLOWS FROM INVESTING ACTIVITIES	0											
Receipts	0											
Proceeds on disposal of PPE	0	447	-	-	-	-	-	1	-	#DIV/0!		-
0	0	-	-	-	-	-	-	-	-	0%		-
Decrease (Increase) in non-current receivables	0	-	-	-	-	-	-	-	-	-		-
Decrease (Increase) in non-current investments	0	-	-	-	-	-	-	-	-	-		-
Payments	0											
Capital assets	0	(2 269)	(9 368)	(9 368)	(74)	(1 845)	(4 694)	(2 839)	61%	(9 368)		(9 368)
NET CASH FROM/USED INVESTING ACTIVITIES	0	(1 822)	(9 368)	(9 368)	(74)	(1 844)	(4 684)	(2 840)	61%	(9 368)		(9 368)
CASH FLOWS FROM FINANCING ACTIVITIES	0											
NET INCREASE/ (DECREASE) IN CASH HELD	0	29 935	8 144	8 144	77 515	67 080	4 072	-	-	-		8 144
Cash/cash equivalents at beginning:	0	29 231	61 016	61 016	48 737	59 172	61 016	-	-	-		59 172
Cash/cash equivalents at month/year end:	0	59 186	69 159	69 159	126 251	126 251	65 087	-	-	-		67 315

DC42 Seifberg - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M06 December

Description	Ref	2024/25		Budget Year 2025/26		0		0		0		0		0	
		Audited Outcome		Original Budget		Adjusted Budget		Monthly actual		YearTD actual		YearTD budget		YTD variance	
R thousands	0	0		0		0		0		0		0		0	
RECEIPTS:	1,2														
Operating Transfers and Grants	0														
National Government:	0														
Energy Efficiency and Demand Side Management Grant	0	320 422		326 543		326 543		107 478		242 838		163 271		79 566	48.7%
Equitable Share	0	5 000		-		-		-		-		-		-	
Expanded Public Works Programme Integrated Grant	0	309 742		320 303		320 303		106 768		240 228		160 151		80 077	50.0%
Local Government Financial Management Grant	0	1 222		1 884		1 884		181		703		942		(239)	-25.3%
Municipal Disaster Relief Grant	0	1 400		1 500		1 500		324		537		750		(213)	-28.5%
Public Transport Network Grant	0	-		-		-		-		-		-		-	
Rural Road Asset Management Systems Grant	0	-		-		-		-		-		-		-	
Water Services Infrastructure Grant	0	3 058		2 856		2 856		205		1 370		1 428		(58)	-4.1%
Other transfers and grants [insert description]	0	-		-		-		-		-		-		-	
Provincial Government	0	-		-		-		-		-		-		-	
Capacity Building and Other Grants	0	7 824		15 060		15 060		149		7 500		7 530		(30)	-0.4%
Other transfers and grants [insert description]	0	7 824		15 060		15 060		149		7 500		7 530		(30)	-0.4%
District Municipality:	0	-		-		-		-		-		-		-	
[insert description]	0	-		-		-		-		-		-		-	
Other grant providers:	0	-		-		-		-		-		-		-	
National Youth Development Agency	0	-		-		-		-		-		-		-	
Parent Municipality	0	-		-		-		-		-		-		-	
Public Service Commission	0	-		-		-		-		-		-		-	
Total Operating Transfers and Grants	5	328 246		341 603		341 603		107 626		250 338		170 801		79 536	46.6%
Capital Transfers and Grants	0	-		-		-		-		-		-		-	
National Government:	0	-		-		-		-		-		-		-	
0	0	-		-		-		-		-		-		-	
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	328 246		341 603		341 603		107 626		250 338		170 801		79 536	46.6%
References	0	-		-		-		-		-		-		-	
1. Each grant is listed by name as gazetted together with the name of the	0	-		-		-		-		-		-		-	
2. Grant expenditure must be separately listed for each grant received	0	-		-		-		-		-		-		-	

ANNEXURE "F"

Description	Ref	2024/25		Budget Year 2023/26							Full Year Forecast
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %		
R thousands	0	0	0	0	0	0	0	0	0	0	
Revenue	0	0	0	0	0	0	0	0	%	0	
Exchange Revenue	0	0	0	0	0	0	0	0	0	0	
Service charges - Electricity	0	-	-	-	-	-	-	-	-	-	
Service charges - Water	0	-	-	-	-	-	-	-	-	-	
Service charges - Waste Water /m	0	-	-	-	-	-	-	-	-	-	
Service charges - Waste managem	0	-	-	-	-	-	-	-	-	-	
Sale of Goods and Rendering of Se	0	183	198	198	18	104	99	4	5%	198	
Agency services	0	80 571	91 161	91 161	7 502	37 543	45 580	(8 038)	-16%	91 161	
Interest	0	-	-	-	-	-	-	-	-	-	
Interest earned from Receivables	0	-	-	-	-	-	-	-	-	-	
Interest from Current and Non Curr	0	0 080	5 392	5 392	399	3 122	2 896	426	16%	5 392	
Dividends	0	-	-	-	-	-	-	-	-	-	
Rent on Land	0	-	-	-	-	-	-	-	-	-	
Rental from Fixed Assets	0	496	734	734	129	220	367	(147)	-40%	734	
Licence and permits	0	-	-	-	-	-	-	-	-	-	
Special rating fees	0	-	-	-	-	-	-	-	-	-	
Operational Revenue	0	5 516	5 494	5 494	572	977	2 747	(1 770)	-54%	5 494	
Non-Exchange Revenue	0	-	-	-	-	-	-	-	-	-	
Property rates	0	-	-	-	-	-	-	-	-	-	
Suchcharges and Taxes	0	-	-	-	-	-	-	-	-	-	
Fines, penalties and forfeits	0	264	1 500	1 500	-	135	750	(615)	-40%	1 500	
Licence and permits	0	328 246	341 603	341 603	107 626	250 338	170 601	79 536	47%	341 603	
Transfers and subsidies - Operator	0	-	-	-	-	-	-	-	-	-	
Interest	0	-	-	-	-	-	-	-	-	-	
Fuel Levy	0	-	-	-	-	-	-	-	-	-	
Operational Revenue	0	447	-	-	-	1	-	1	#DIV/0!	-	
Gains on disposal of Assets	0	-	-	-	-	-	-	-	-	-	
Other Gains	0	-	-	-	-	-	-	-	-	-	
Discontinued Operations	0	-	-	-	-	-	-	-	-	-	
Total Revenue (excluding capital item	0	421 803	446 081	446 081	116 207	292 438	223 041	69 398	0	446 081	
Expenditure By Type	0	-	-	-	-	-	-	-	0%	-	
Employee related costs	0	326 005	339 137	329 762	26 162	162 458	161 726	(4 706)	-3%	329 762	
Remuneration of councilors	0	14 935	16 078	16 078	1 227	8 046	8 039	207	3%	16 078	
Bulk purchases - electricity	0	-	-	-	-	-	-	-	-	-	
Inventory consumed	0	4 350	3 795	3 674	203	1 280	1 851	(571)	-31%	3 674	
Diet implement	0	-	-	-	-	-	-	-	-	-	
Depreciation and amortisation	0	5 280	4 782	4 782	2 449	2 449	2 391	58	2%	4 782	
Interest	0	-	-	-	-	-	-	-	-	-	
Contracted services	0	37 680	41 772	42 242	3 425	12 723	20 863	(8 240)	-39%	42 242	
Transfers and subsidies	0	3 963	4 562	13 937	326	8 033	4 025	3 579	77%	13 937	
Inconvertible debts written off	0	-	-	-	-	-	-	-	-	-	
Operational costs	0	34 295	35 041	34 632	2 138	20 945	17 461	3 484	20%	34 632	
Losses on Disposal of Assets	0	14	-	-	-	-	-	-	-	-	
Other Losses	0	-	-	-	-	-	-	-	-	-	
Total Expenditure	0	426 521	445 108	445 108	35 934	216 304	222 556	(6 252)	(0)	445 108	
Surplus/(Deficit)	0	(4 718)	974	974	80 273	76 134	465	75 650	0	974	
Transfers and subsidies - capital	0	372	5 000	5 000	-	1 377	2 900	(1 123)	(0)	5 000	
Immensity allocations	0	-	-	-	-	-	-	-	-	-	
Transfers and subsidies - capital (in-kind)	0	(4 346)	5 974	5 974	80 273	77 511	2 865	74 527	0	5 974	
Income Tax	0	-	-	-	-	-	-	-	-	-	
Surplus/(Deficit) after income tax	0	(4 346)	5 974	5 974	-	-	-	-	0	5 974	
Share of Surplus/(Deficit) attributable to Minorities	0	-	-	-	-	-	-	-	-	-	
Share of Surplus/(Deficit) attributable to Minorities	0	-	-	-	-	-	-	-	-	-	
Surplus/(Deficit) attributable to minority shareholders	0	(4 346)	5 974	5 974	80 273	77 511	2 865	74 527	0	5 974	
Share of Surplus/(Deficit) attributable to minority shareholders	0	-	-	-	-	-	-	-	-	-	
Intercompany/Parent subsidiary/Parent	0	-	-	-	-	-	-	-	-	-	

ANNEXURE "H"

Vote Description	Ref	2024/25	Budget Year 2025/26	0						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1	0	0	0	0	0	0	0	0	0
Multi-Year expenditure appropriation	2	-	-	-	-	-	-	-	-	-
Vote 01 - Executive & Council	0	-	-	-	-	-	-	-	-	-
Vote 02 - Budget & Trpasury Office	0	-	-	-	-	-	-	-	-	-
Vote 03 - Corporate Services	0	-	-	-	-	-	-	-	-	-
Vote 04 - Roads And Transport	0	-	5 000	5 000	-	1 377	2 500	(1 123)	-45%	5 000
Vote 05 - Planning & Development	0	-	-	-	-	-	-	-	-	-
Vote 06 - Community & Social Services	0	-	-	-	-	-	-	-	-	-
Vote 07 -	0	-	-	-	-	-	-	-	-	-
Vote 08 -	0	-	-	-	-	-	-	-	-	-
Vote 09 -	0	-	-	-	-	-	-	-	-	-
Vote 10 -	0	-	-	-	-	-	-	-	-	-
Vote 11 -	0	-	-	-	-	-	-	-	-	-
Vote 12 -	0	-	-	-	-	-	-	-	-	-
Vote 13 -	0	-	-	-	-	-	-	-	-	-
Vote 14 -	0	-	-	-	-	-	-	-	-	-
Vote 15 - Other	0	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	5 000	5 000	-	1 377	2 500	(1 123)	-45%	5 000
Single Year expenditure appropriation	2	-	-	-	-	-	-	-	-	-
Vote 01 - Executive & Council	0	-	-	-	-	-	-	-	0%	-
Vote 02 - Budget & Treasury Office	0	-	120	120	-	-	60	(60)	-100%	120
Vote 03 - Corporate Services	0	1 927	3 026	3 026	74	468	1 513	(1 045)	-69%	3 026
Vote 04 - Roads And Transport	0	294	-	-	-	-	-	-	-	-
Vote 05 - Planning & Development	0	-	-	-	-	-	-	-	-	-
Vote 06 - Community & Social Services	0	78	-	-	-	-	-	-	-	-
Vote 07 -	0	-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	2 299	3 146	3 146	74	468	1 573	(1 105)	-70%	3 146
Total Capital Expenditure	0	2 299	8 146	8 146	74	1 845	4 073	(2 228)	-55%	8 146
Capital Expenditure - Functional Classification	0	-	-	-	-	-	-	-	-	-
Governance and administration	0	2 005	8 146	8 146	74	1 845	4 073	(2 228)	-55%	8 146
Executive and council	0	-	-	-	-	-	-	-	0%	-
Finance and administration	0	2 005	8 146	8 146	74	1 845	4 073	(2 228)	-55%	8 146
Internal audit	0	-	-	-	-	-	-	-	-	-
Community and public safety	0	-	-	-	-	-	-	-	-	-
Community and social services	0	-	-	-	-	-	-	-	-	-
Sport and recreation	0	-	-	-	-	-	-	-	-	-
Public safety	0	-	-	-	-	-	-	-	-	-
Housing	0	-	-	-	-	-	-	-	-	-
Health	0	-	-	-	-	-	-	-	-	-
Economic and environmental services	0	294	-	-	-	-	-	-	-	-
Planning and development	0	294	-	-	-	-	-	-	-	-
Road transport	0	-	-	-	-	-	-	-	-	-
Environmental protection	0	-	-	-	-	-	-	-	-	-
Trading services	0	-	-	-	-	-	-	-	-	-
Energy sources	0	-	-	-	-	-	-	-	-	-
Water management	0	-	-	-	-	-	-	-	-	-
Waste water management	0	-	-	-	-	-	-	-	-	-
Waste management	0	-	-	-	-	-	-	-	-	-
Other	0	-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	2 299	8 146	8 146	74	1 845	4 073	(2 228)	-55%	8 146
Funded by:	0	-	-	-	-	-	-	-	0%	-
National Government	0	294	5 120	5 120	-	1 377	2 560	(1 183)	-46%	5 120
Provincial Government	0	136	-	-	-	-	-	-	-	-
District Municipality	0	-	-	-	-	-	-	-	-	-
(transfers and subsidies - capital (monetary allocations)	0	-	-	-	-	-	-	-	-	-
(Nat / Prov Departm Agencies, Households, Non-profit	0	-	-	-	-	-	-	-	-	-
Institutions, Private Enterprises, Public Corporations,	0	-	-	-	-	-	-	-	-	-
Higher Educ Institutions)	0	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	0	429	5 120	5 120	-	1 377	2 560	(1 183)	-46%	5 120
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds	0	1 870	3 026	3 026	74	468	1 513	(1 045)	-69%	3 026
Total Capital Funding	0	2 299	8 146	8 146	74	1 845	4 073	(2 228)	-55%	8 146

PROJECT PLAN – CONFIRMATION OF COMPLIANCE

ANNEXURE "1"

No	Requirement	Compliance with	Period	Responsible Person	Target Date	TICK
1	Irregular expenditure constituting theft, fraud/criminal offence reported to police.	MFMA 32(6)	2024-25	CFO/MM	Adhoc	✓
2	Impending shortfalls in budget revenue and over spending of budget reported to Council.	MFMA 70(1)	2024-25	Charles Steyn	Adhoc	✓
3	Report on any failure to adopt/implement budget related policies to Mayor, National and Provincial Treasury.	MFMA 73	2024-25	Charles Steyn	Adhoc	✓
4	Placing of documents on website within five days of tabling in Council.	MFMA 75	2024-25	Kajal Wieser	Adhoc	✓
5	Reasons received from delegated officials when at least three quotations not received.	Notice 868 of 2005	2024-25	Charles Steyn	Adhoc	✓
6	Any contributions in respect of inducements, rewards, gifts and favours to officers notified to National Treasury.	Notice 868 of 2005	2024-25	Kajal Wiese		✓
7	Notification of intention to investigate public – private partnerships given to National Treasury prior to start of study.	Reg 2(1)(a)	2024-25	CFO	Adhoc	✓
8	Report received from all entities of any irregular, fruitless or wasteful expenditure – submitted to Mayor, Auditor General.	MFMA 102(1)	2024-25		Adhoc	✓

PROJECT PLAN – CONFIRMATION OF COMPLIANCE

ANNEXURE "12"

No	Requirement	Compliance with	Period	Responsible Person	Target Date	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
1	Monthly Geo Muri uploads	MFMA 71(1)	Monthly	Charles Steyn/Masechaba	10 working days after month-end	✓	✓	✓	✓	✓	✓						
a	E monitoring uploads	MFMA 71	Monthly	Magdalen Lerato Tabane Kgala Weese	10 working days after month-end	✓	✓	✓	✓	✓	✓						
b	FIACMM	MFMA 71	Monthly	Charles Steyn/Masechaba	10 working days after month-end	✓	✓	✓	✓	✓	✓						
c	Submission of C Schedule to the Mayor & MMC Finance	MFMA 71	Monthly	Charles Steyn Masechaba Magafela	10 working days after month-end	✓	✓	✓	✓	✓	✓						

PROJECT PLAN – CONFIRMATION OF COMPLIANCE
Quarterly

2024/10/31

ANNEXURE "13"

No	Requirement	Compliance with	Period	Responsible Person	Target Date	SEPT	DEC	MAR	JUNE
1	Consolidated report submitted of all withdrawals for quarter, to Provincial Treasury and Auditor General.	MFMA 11(4)	Quarterly	Charles Steyn/ Masechaba Magalela	30 days after month-end (3 rd Month)	✓	✓		
2	Changes in banking details notified to National and Provincial Treasury and Auditor General.	MFMA 8(5) 9(a) 88(1)(a)	Quarterly	Lerato Tabane & Charles Steyn	Quarterly	✓	✓		
3	Overdrawn position of any bank accounts reported to National Treasury.	MFMA 70(2)	2024/10/01	Lerato Tabane & Charles Steyn		✓	✓		
4	Quarterly report to Council on implementation of Supply Chain Policy.	Notice 868 of 2005 Reg 6(3)	Quarterly	Charles Steyn	Quarterly	✓	✓		
5	Reasons for any deviations from any recommended tender submitted to National and Provincial Treasury and Auditor General.	MFMA 114(1) Notice 868 of 2005 Reg 28(7)		Charles Steyn	Quarterly	✓	✓		
6	DC42, BM (External Debt Created, Repaid or Redeemed)	MFMA	Quarterly		10 days after month-end (3 rd Month)	✓	✓		
7	DC42, ME (Municipal Entity Quarterly Return)	MFMA	Quarterly	Charles Steyn/ Charles Steyn/ Masechaba Magalela	10 days after month-end (3 rd Month)	✓	✓		
7	DC42, LTC (Long Term Contracts Quarterly Return - > R1mil AMD > 5yr)	MFMA	Quarterly		-33355698,19	✓	✓		
8	DC42, MFM1 (Quarterly MFMA Implementation and Monitoring Checklist-Implementation Priorities)	MFMA	Quarterly		10 days after month-end (3 rd Month)	✓	✓		
9	Quarterly Financial Early Warning Report	MFMA	Quarterly		10 days after month-end (3 rd Month)	✓	✓		
10	Conduct a monthly performance review with staff.	Policy and Procedures	Quarterly		Quarterly	✓	✓		
11	Quarterly report on the financial position of the Municipality	MFMA SECTION 52D	Quarterly		Quarterly	✓	✓		

Requirement		Compliance with	Period	Responsible Person	Target Date	TICK
Budget	Budget has been tabled and is ready for making public - DRAFT BUDGET	MFMA 22	Annually	CFO	90 days before financial year end	✓
	- FINAL BUDGET		Annually	CFO	30 days before financial year end	✓
Budget	Annual budget in both electronic and printed format submitted after tabling in Council to Public, National and Provincial Treasury.	MFMA 22(a) and (b)	2024/10/01	CFO		✓
Budget	Approved budget submitted to National and Provincial Treasury.	MFMA 24(3)	Annually	CFO	30-Jun	✓
SDBIP	Draft service delivery and budget implementation plan (SDBIP) submitted to Mayor – within 14 days of approved budget.	MFMA 69(3)	Annually	Director MM	30-Jun	✓
SDBIP	Performance agreements of Municipal Manager and Executives submitted to Mayor, Public, Council, MEC within 14 days after approval of SDBIP.	MFMA 69(3)(b)	Annually	Director MM	14-Jun	✓
Budget		MFMA 31	Annually	CFO	28-Jun	✓
Yearly Reporting	Banking details notified before start of financial year to Provincial Treasury and Auditor General	MFMA 8(b)	Annually	CFO	As required	✓
		MFMA 86(1)(b)		CFO		
		MFMA 82(2)		CFO	July	✓
Budget	Table IDP & Budget timetable	MFMA 21(1)(b)	Annually	CFO	31-Aug	
Budget	DC42_BEC (Budget Evaluation Checklist Report)	MFMA	Annually			
Annual Financial Statements	Deviations from procurement process notified to Council and noted in annual financial statements	MFMA 114(1) Notice 868 of 2005 Reg 36(2)	Annually		31-Aug	✓
Annual Financial Statements	Submission of annual financial statements within two months of year end to Auditor General for both municipality and all entities.	MFMA 126(1)(a)	Annually		31-Aug	
Annual Financial Statements	Deviations from procurement process notified to Council and noted in annual financial statements	MFMA 114(1) Notice 868 of 2005 Reg 36(2)	Annually	CFO	30-Sep	✓
Yearly Reporting	Report submitted to Council on salaries, wages, allowances and benefits.	MFMA 66	Annually	CFO	31-Aug	
Annual Financial Statements	Consolidated annual statement submitted to Auditor General within three months after year end.	MFMA 126(1)(b)		CFO	31-Aug	✓
Annual Financial Statements	Submit to Auditor General, Provincial Treasury and Provincial Local Government copies of Minutes of Council relating to discussion on annual accounts.	MFMA 129(2)	Annually	CFO		
Annual Financial Statements	Audited accounts received from Auditor General within three months after submission.	MFMA 126(3)	Annually		31-Oct	✓
Annual Report	Received annual reports of all entities within six months of year end.	MFMA 127(1)	Annually		30-Nov	✓
Annual Report	Report received on state of all entities budget performance	MFMA 87(1)			31-Dec	✓
Budget & Performance	Assess performance of the municipality up to 31 December and submit (section 72) report on the assessment to the Mayor, Provincial Treasury and National Treasury. Consider an adjustment budget if necessary	MFMA 72	Annually		end-December	✓
Annual Report		MFMA 127(2)	Annually		25-Jan	outstanding
		MFMA 127(5)		Director MM	31-Jan	✓
		MFMA 128(3)	Annually		31-Jan	✓
Overview Report	Overview report (Council comments on annual report made public within seven days of adoption).					